Community Support Statement

FHLBank Pittsburgh member financial institutions must adhere to community support standards established by the Federal Home Loan Bank Act. These standards take into account each member's performance under the Community Reinvestment Act (CRA) of 1977 and the member's record of lending to first-time homebuyers.

To retain access to FHLBank long-term advances (terms longer than one year) and community investment products, members are required to document their community support activities by submitting a Community Support Statement (CSS) to the Federal Housing Finance Agency (FHFA) every two years. In 2023, FHFA will be reviewing FHLBank Pittsburgh members for compliance.

Overview of the 2023 CSS process:

- FHLBank Pittsburgh will notify members required to complete a CSS by March 31, 2023.
- Interested individuals or organizations may submit comments about members under CSS review by emailing the comments to HMGCommunitySupportProgram@fhfa.gov by March 24, 2023.
- Members must complete and submit their CSS form to FHFA by Oct. 31, 2023. Institutions subject to Community Reinvestment Act (CRA) requirements must meet both the CRA standard (Part I of the form) and the first-time homebuyer standard (Part II). Institutions not subject to CRA must meet only the first-time homebuyer standard (Part II).
- Any member not documenting adherence to the first-time homebuyer standard (Part II) will be restricted from access to FHLBank long-term advances (terms longer than one year) and community investment products.

For more information, view the <u>Community Support Requirements regulation</u> and the <u>FHFA Federal Register notice</u>. You may also contact FHLBank Pittsburgh's Community Support team at 800-288-3400, option 2, or <u>CommunitySupportProgram@fhlb-pgh.com</u>.

