

**CHARTER
for the
COMMUNITY INVESTMENT AND PUBLIC POLICY COMMITTEE**

January 2007

Purpose

The Federal Home Loan Bank of Pittsburgh is a partnership of private capital and public sponsorship that enables financial institutions to assure the flow of credit and other services for housing, community development, and other general community banking needs. The Board of Directors of the Bank is committed to promoting and enhancing the Bank's fulfillment of this mission.

To achieve this goal, the Community Investment and Public Policy Committee will serve the Board of Directors of the Federal Home Loan Bank of Pittsburgh by providing guidance and oversight of:

- The Bank's fulfillment of its affordable housing and community investment mission described in the Bank's Strategic Plan;
- The use of the Bank's technical and financial resources and partnering with other funding sources to enhance the quality of life in Delaware, Pennsylvania and West Virginia;
- The education of market participants and the pursuit of new opportunities for the Bank's community investment products and services throughout the District;
- The continuing development of the Affordable Housing Program, Community Lending Program, Banking On Business, the First Front Door and other special financing programs;
- The implementation of partnership programs with Housing and Economic Development Agencies and Foundations which enable the Bank to leverage community investment resources;
- The relationship between the Board and the Affordable Housing Advisory Council;
- Actions to enhance public awareness of the Bank and its contributions in both the private and public sector; and
- Legislative and regulatory developments which affect the Bank's mission or influence its definition.

Membership and Meetings

The Board shall appoint the members of the Community Investment and Public Policy Committee and shall designate its Chairperson. The Committee shall meet as requested by either the Committee Chairperson or the President. The Bank's Director, Community Investment shall serve as Secretary to the Committee. Written minutes shall be prepared for each meeting by the Secretary. Detailed minutes of any executive session of the Committee will not be maintained; however, topics discussed will be noted in the written minutes. The approved original minutes will be forwarded to the Corporate Secretary for filing with the Federal Housing Finance Board and distribution to the full Board of Directors.