

**FEDERAL HOME LOAN BANK OF PITTSBURGH
CHARTER FOR THE HUMAN RESOURCES COMMITTEE
OF THE BOARD OF DIRECTORS**

January 2008

Purpose

The Human Resources Committee will serve the Board of Directors by providing oversight and guidance with respect to Human Resources policies and practices. The Committee has principal oversight of the Bank's performance in fulfilling the "People-centric Culture" Imperative described in the Strategic Plan. Also, the Committee will assure that the Bank creates and maintains competitive programs which attract, develop, motivate, reward and retain employees committed to superior performance and the highest professional and ethical standards. The Committee will ensure that the Human Resources policies support the Bank's strategic mission and comply with all applicable legal and regulatory requirements. The Committee will ensure that a senior leadership succession plan is in place. The Committee has specific responsibility for the review of senior Bank officer appointments and executive compensation and benefits. The Committee will review the Compensation Discussion and Analysis disclosure in the Annual Report filed on Form 10-K with the SEC and will issue a report of the Committee in conjunction with the Annual Report.

Membership and Meetings

The Board shall appoint the members of the Human Resources Committee and designate its Chairperson and Vice Chairperson. The Committee shall meet as required to conduct necessary business. The Bank's Managing Director, Human Resources, shall serve as Secretary of the Committee. Written minutes shall be prepared for each meeting by the Secretary. Detailed minutes of any executive session of the Committee will not be maintained; however, topics discussed will be noted in the written minutes. The approved original minutes will be forwarded to the Corporate Secretary for filing with the Federal Housing Finance Board and distribution to the full Board of Directors.

Approved by the Executive Committee: January 15, 2008