



## Product and Service News

08-01  
January 4, 2008

TO: All Members

**SUBJECT: Quarterly Report and Form**

Enclosed please find the quarterly report and certification form related to your institution's borrowing capacity and qualifying collateral. Your prompt review and completion of the enclosed Quarterly Collateral Certification Form will allow us to more accurately reflect your qualifying collateral.

### **Maximum Borrowing Capacity Report**

This quarterly report, using data from your September 30, 2007 regulatory Call Report, shows your Maximum Borrowing Capacity (MBC). The MBC calculation represents your collateral-based credit availability with the Bank and reflects your total capacity to access Bank credit products.

### **Quarterly Collateral Certification Form**

This form, for the quarter ended September 30, 2007, is prepared using balance-sheet data from your regulatory filing similar to that used in the MBC report. It gives the Bank a clear picture of your available eligible collateral. We continue to require you to identify any portions of collateral comprised of "subprime" or "nontraditional" residential assets, as defined in the Collateral section of the Bank's current Member Products Policy. Such assets will be evaluated for ongoing collateral acceptance on a case-by-case basis after review implemented through our normal on-site collateral audit process. Please make these, and any other necessary adjustments, and return this form, signed by your CEO, by **January 18, 2008**, to the address listed below. Please note that failure to return this form by the date requested will result in an interruption of your institution's access to the Bank's credit products.

Dennis Bridge, Senior Collateral Analyst  
Federal Home Loan Bank of Pittsburgh  
601 Grant Street  
Pittsburgh, PA 15219-4455

Questions regarding these materials should be directed to me, or Dennis Bridge, Senior Collateral Analyst, at 412-288-3491. Thank you for your cooperation and continued use of the Bank's credit products and services.

David A. Manganaro  
Manager, Collateral

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