



Product and Service News

08-12
May 30, 2008

TO: Correspondent Services Customers

RE: **Correspondent Services Fee Schedule**

FHLBank Pittsburgh strives to provide you with quality services at competitive prices. Our Bank Operations managers frequently reassess each aspect of their service offerings, based on current market conditions and competition. The Correspondent Services Fee Schedule is viewable and printable via Bank4Banks®, our private informational and transactional Web site.

The following highlights the key changes that will take effect on July 1, 2008:

Depository Services

- Fees for mail deposits, bond coupon collection, check photocopies and internal book transfers have been changed.
- Fees for deposit processing and inclearing processing have been changed.
- The fee for account maintenance has been changed.

Electronic Funds Transfer Services

- A fee for processing the FRB Discount Window Credit & Payment has been added.
- Some changes have been made for Domestic/Foreign Outgoing wires, Drawdowns, Repetitive Line Number and Standing Instructions wires (domestic) fee structure.

Safekeeping Services

- Stated Fee for Account Maintenance (Special Handling) was removed. Instead, in the event a customer has special processing needs, any additional charges for these services will be determined separately.

Should you have any questions or comments after reviewing our Fee Schedule, please refer them to your relationship manager or call Member Services at 1-800-288-3400, Option 4.

Lee R. Meyer
Manager, Depository Services