



Products & Services Update

March 15, 2017

TO: All Members

SUBJECT: Help for First-Time Homebuyers – More than \$9.3 Million in FFD Funding Now Available

The 2017 funding round of the Bank's First Front Door (FFD) program is now open. FFD helps qualified first-time homebuyers at or below 80 percent of area median income by supplementing the funds they are required to put towards down payment and closing costs. The program provides a 3-to-1 matching grant – for every \$1 provided by the homebuyer, FFD will provide \$3 in assistance, up to \$5,000. More than \$9.3 million is available this year for FFD homebuyer grants.

Homebuyers apply for FFD grants through member institutions that are enrolled in the FFD program and offer it as part of their residential lending programs. If your institution is not yet enrolled, please see the [FFD webpage](#) to learn more about how your organization can access these grants and be listed on our website.

FFD is one of the Bank's community dividends – community grant and financing products, funded by Bank cooperative activity, that are available as a benefit to member institutions. If you have questions about the FFD program or webinars, please contact Lori Graham at 800-288-3400, ext. 2862, or lori.graham@fhlb-pgh.com.