

# Community Lending Program

The Community Lending Program (CLP) offers flexible, low-rate advances with terms up to 30 years. CLP is available through a \$2.6 billion revolving pool of funds that FHLBank Pittsburgh (FHLBank) members can access by demonstrating that they have made, or will make, qualified loans to community projects.

How to Apply for and Book a CLP Advance	
1	Member participates in qualified lending activity and determines need for CLP financing, either before or up to three months after closing
2	Member submits CLP application to <a href="mailto:clp@fhlb-pgh.com">clp@fhlb-pgh.com</a> , plus supporting worksheet, if necessary, for one of the following uses: <ul style="list-style-type: none"> <li>▪ Specific Project: Single qualified lending activity</li> <li>▪ Portfolio Loan: A portfolio of like loans originated by the member and submitted as one CLP application</li> </ul>
3	FHLBank reviews and approves CLP applications within 10 business days of submission
4	CLP approvals are valid for three months, or three months from oldest loan <b>Note:</b> If CLP approval expires on a weekend or observed holiday, you must book your advance by the prior business day
5	Call FHLBank at 1-800-288-3400, option 2, to book your CLP advance

What Qualifies for CLP?	
A variety of financing activities qualify for CLP. Eligible projects have two major components:	
Eligible type of financing <ul style="list-style-type: none"> <li>▪ Originating loans               <ul style="list-style-type: none"> <li>– Loans that have not closed or;</li> <li>– Loans that have closed within three months</li> </ul> </li> <li>▪ Participation loans</li> <li>▪ Mortgage revenue bonds or mortgage-backed securities</li> <li>▪ Purchasing Low-Income Housing Tax Credits (LIHTC)</li> </ul>	Fund an eligible activity <ul style="list-style-type: none"> <li>▪ Owner-occupied housing</li> <li>▪ Rental housing</li> <li>▪ Small business</li> <li>▪ Community and economic development</li> </ul>

Learn more at [www.fhlp-pgh.com/clp](http://www.fhlp-pgh.com/clp). If you have questions, email [clp@fhlp-pgh.com](mailto:clp@fhlp-pgh.com) or call 412-288-3400, option 4.

Disclaimer: This is not an offer to sell or buy any financial product, nor a recommendation by FHLBank Pittsburgh (FHLBank) of the suitability of a CLP advance for a member. FHLBank products are governed by various agreements between FHLBank and its members, as well as certain FHLBank policies and applicable regulations. In the event of any inconsistencies between this document and such agreements, policies and regulations, the agreements, policies and regulations will be determinative.



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Use the below guide to help identify qualified projects. Lending activity can be qualified for CLP prior to closing, or up to three months after closing.

Activity	Eligible Activity	Targeted Beneficiaries	Resource
<b>Owner-occupied Housing</b> Required Documents: <ul style="list-style-type: none"> <li>CLP Application</li> <li>If Portfolio: Add Homeownership Portfolio Workbook</li> </ul>	Loans to income-eligible homeowners for the purchase, refinance, construction or rehabilitation of owner-occupied housing	Household income of homeowners must be at or below 115% of the area median income (AMI) for a four-person household	HUD Income Limits Select state, county; multiply 50 percent income for a four person household by 2.3 to get 115% AMI
<b>Rental Housing</b> Required Documents: <ul style="list-style-type: none"> <li>CLP Application</li> <li>Rental Worksheet</li> </ul>	Loans for the purchase, construction, refinance or rehabilitation of rental housing occupied by, and affordable to, income-eligible renters	At least 51% of units in the project must be occupied by, or affordable to, households earning at or below 115% of the AMI for a four-person household	HUD Income Limits Select state, county; multiply 50 percent income for a four person household by 2.3 to get 115% Divide the 115% figure by 12, then take 30% to find maximum allowable rent per month
<b>Small Business</b> Required Documents: <ul style="list-style-type: none"> <li>CLP Application</li> <li>If Portfolio: Add Small Business Portfolio Workbook</li> </ul>	Loans to eligible small businesses	Project qualifies as a small business based on Small Business Administration guidelines. Business is qualified either by annual sales or number of employees	SBA Size Standards
<b>Community and Economic Development</b> Required Documents: <ul style="list-style-type: none"> <li>CLP Application</li> <li>For Employee/Household Beneficiaries: Job Creation/Retention Worksheet</li> </ul>	Loans to projects supporting: <ul style="list-style-type: none"> <li><b>Agricultural</b> Farm acquisition, expansion, refinance</li> <li><b>Commercial</b> Retail, office, wholesale</li> <li><b>Industrial/Manufacturing</b> Warehouses, manufacturing facilities, research centers</li> <li><b>Public or Private Infrastructure</b> Roads, utilities, sewers</li> <li><b>Public/Community Centers</b> Educational or recreational facilities, healthcare, daycare, social service or civic centers</li> </ul>	Projects must meet only one of the following guidelines:	<b>FFIEC Address Lookup</b> Enter address, click on “Get Census Demographic”
		<b>Geographic/Qualified Census Tract</b> Project located in a census tract with median income at or below 100% of the AMI in urban areas or 115% of the AMI in rural areas	<b>Urban/Rural Lookup</b> Select state, and type location into search box. If population is less than 25,000, the project is defined as rural
		<b>Employee/Household Beneficiaries</b> At least 51% of full-time employee salaries or income of households served by the project are at or below 100% of the AMI in urban areas or 115% of the AMI in rural areas for a four-person household	HUD Income Limits Select state, county; multiply 50 percent income for a four person household by 2.3 to get 115% AMI U.S. Census Bureau QuickFacts Search for the city or town where the project is located. If population is less than 25,000, the project is defined as rural.
		<b>Designated Area</b> Projects located in qualifying geographic areas	<ul style="list-style-type: none"> <li>Area affected by a federal military base closing or realignment</li> <li>Brownfield</li> <li>Empowerment Zone, Enterprise and Renewal Community</li> <li>Federal – or state – declared disaster area</li> <li>Indian Area, Alaskan Native Village, or Native Hawaiian Home Land</li> </ul>

Application materials can be found at [www.fhlp-pgh.com/ResourceCategory-CLP-Applications-and-Forms](http://www.fhlp-pgh.com/ResourceCategory-CLP-Applications-and-Forms)

Resource links can be found at [www.fhlp-pgh.com/ResourceCategory-Other-Helpful-CLP-Links](http://www.fhlp-pgh.com/ResourceCategory-Other-Helpful-CLP-Links)