

Community Investment Products to Help Your Customers in 2024

The Federal Home Loan Bank of Pittsburgh (FHLBank) community investment products are funded by the cooperative's earnings. Through use of these grant and financing products, members can support affordable housing and economic development projects in the communities they serve.

2024 Community Products

	Beneficiaries	Amount	Availability	Limits	
Housing	Affordable Housing Program (AHP) Grants for members teaming with developers to create affordable housing	Low- and moderate-income households	\$48.7 million	Competitive round open June 27– Aug. 8	Per project: \$1,500,000 Per unit: \$150,000
	First Front Door (FFD) Grants for down payment and closing costs for first-time homebuyers	First-time homebuyers earning up to 80% of the area median income	\$22 million	First-come, first-served basis, starting April 16	Per member: \$3.3 million cap for first four months Per homebuyer: \$1,500 minimum contribution, up to \$15,000 grant
	First Front Door Keys to Equity Fund (Keys) Grants for down payment and closing costs for Minority and First-Generation first-time homebuyers	Minority and First-Generation first-time homebuyers earning up to 120% of the area median income	\$7 million	First-come, first-served basis, starting April 16	Per homebuyer: \$1,000 minimum contribution, up to \$20,000 grant
	Home4Good Grants for organizations that serve people experiencing homelessness or at risk of homelessness	Homeless individuals, families and those at risk of becoming homeless	\$6 million	Check www.fhlp-pgh.com/Home4Good for more round information	Amount available allocated to Delaware, Pennsylvania and West Virginia
	Voluntary housing grant initiative Grants for members teaming with developers to create affordable housing in Delaware, Pennsylvania and West Virginia	Low- and moderate-income households	\$18 million	Competitive round open June 27 – Aug. 8 (through AHP Online)	Per project: \$1,500,000 Per unit: \$150,000
Economic Development	Banking On Business (BOB) Secondary financing to support small business lending	Small businesses	\$8.5 million	First-come, first-served basis, starting March 5	Per member: \$1,250,000 Per business: \$300,000
	Banking On Business Inclusion and Equity fund (BOBIE)	Minority- and women-owned small businesses	\$4 million	(see above)	(see above)
	Community Lending Program (CLP) Advances available at discounted rates	Community projects	\$2.6 billion revolving pool of funds	Available year-round	Per member: \$100 million per year or \$300 million outstanding

Match your community needs to our products!

	Housing for underserved populations	Homeless services	First-time homebuyer help	Small business lending	Public facility and infrastructure lending	Potential CRA credits	Local revitalization
AHP/ Voluntary housing grant initiative	•		•			•	•
FFD/Keys	•		•			•	•
Home4Good	•	•				•	•
BOB/BOBIE				•		•	•
CLP	•			•	•	•	•

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Visit www.fhlp-pgh.com to learn about FHLBank's community products.