

Community Investment Products to Help Your Customers in 2025

The Federal Home Loan Bank of Pittsburgh’s (FHLBank) community investment products are funded by the cooperative’s earnings. Through use of these grant and financing products, members can support affordable housing and economic development projects in the communities they serve.

2025 Community Products

		Beneficiaries	Amount	Availability	Limits
Housing	<u>Affordable Housing Program (AHP)</u> Grants for members teaming with developers to create affordable housing	Low- and moderate-income households	\$57.5 million	Competitive round open June 26– Aug. 7	Per project: \$1,500,000 Per unit: \$150,000
	<u>First Front Door (FFD)</u> Grants for down payment and closing costs for first-time homebuyers	First-time homebuyers earning up to 80% of the area median income	\$23 million	First-come, first-served basis, starting April 22	Per member: \$2.3 million cap for first five weeks Per homebuyer: \$1,500 minimum contribution, up to \$15,000 grant
	<u>First Front Door Keys to Equity fund (Keys)*</u> Grants for down payment and closing costs for minority and/or first-generation first-time homebuyers	Minority and/or first- generation first-time homebuyers earning up to 120% of the area median income	\$10 million	First-come, first-served basis, starting March 18	Per member: \$1 million cap for first five weeks Per homebuyer: \$1,000 minimum contribution, up to \$20,000 grant
	<u>Home4Good</u> Grants for organizations that serve people experiencing homelessness or at risk of homelessness	Homeless individuals and families and those at risk of becoming homeless	\$6 million	Check www.fhlb-pgh.com/Home4Good.com for more round information	Amount available allocated to Delaware, Pennsylvania and West Virginia
	<u>Voluntary housing grant initiative</u> Grants for members teaming with developers to create affordable housing in Delaware, Pennsylvania and West Virginia	Low- and moderate-income households	\$17 million	Competitive round open June 26 – Aug. 7 (through AHP Online)	Per project: \$1,500,000 Per unit: \$150,000
Economic Development	<u>Banking On Business (BOB)</u> Secondary financing to support small business lending	Small businesses	\$8 million	First-come, first-served basis, starting March 4	Per member: \$1,200,000 Per business: \$300,000
	<u>Banking On Business Inclusion and Equity fund (BOBIE)**</u>	Minority-owned and/or women-owned small businesses	\$4 million	(see above)	(see above)
	<u>Community Lending Program (CLP)</u> Advances available at discounted rates	Community projects	\$2.6 billion revolving pool of funds	Available year-round	Per member: \$100 million per year or \$300 million outstanding

*The portion of Keys that benefits minority first-time homebuyers is established in accordance with applicable law as a special purpose credit program.
** BOBIE is established in accordance with applicable law as a special purpose credit program.

Match your community needs to our products!

	Housing for underserved populations	Homelessness services	First-time homebuyer help	Small business lending	Public facility and infrastructure lending	Potential CRA credits***	Local revitalization
AHP/ Voluntary housing grant initiative	•		•			•	•
FFD/Keys	•		•			•	•
Home4Good	•	•				•	•
BOB/BOBIE				•		•	•
CLP	•			•	•	•	•

***For information regarding Community Reinvestment Act (CRA) requirements and qualifying activities, FHLBank members should consult with their primary regulator.

Our Community Investment Business Development Managers are available to answer your questions:

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Visit www.fhlb-pgh.com to learn about FHLBank’s community products.