



First  
Front  
Door

**As a member of FHLBank  
Pittsburgh, you have access to  
First Front Door – a valuable  
resource that can help make  
homeownership a reality for  
first-time homebuyers.**

# First Front Door

First Front Door (FFD) assists first-time homebuyers with down payment and closing costs. For every \$1 the homebuyer contributes toward down payment and closing costs, FFD provides \$3 dollars in assistance, up to \$5,000.

FFD grant money is available on a first-come, first-served basis each year during an annual funding round. During that time, members can apply for FFD assistance on behalf of eligible first-time homebuyers.

## Who Qualifies

To be eligible for FFD, homebuyers must meet first-time homebuyer criteria as defined by the U.S.

Department of Housing and Urban Development:

- A first-time homebuyer:
  - Has not owned a home within the past three years; or
  - Has owned a home within the past three years as a married person, but is now applying for a mortgage as a single person; or
  - Is married, but his/her spouse has not owned a home within the past three years
- If a student, work 30 or more hours per week
- Secure a mortgage with the financial institution that is making the FFD application
- Complete required homeownership counseling prior to closing – a full list of approved counseling agencies is available at [www.firstfrontdoor.com](http://www.firstfrontdoor.com)
- Purchase the home as a primary residence
- Contribute funds toward the down payment and closing costs
- Execute the FFD Real Estate Retention Agreement, which is secured for five years.

Homebuyers must also meet additional FFD requirements:

- Have a household income of no more than 80 percent of the area median income, as recorded at [www.huduser.gov/portal/datasets/il.html](http://www.huduser.gov/portal/datasets/il.html)

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# Member Benefits

FFD benefits members by:

- Deepening banking relationships
- Enhancing first-time homebuyer product offerings
- Improving market competitiveness
- Providing potential CRA credit
- Strengthening mortgage underwriting

**FFD strengthens mortgage underwriting and enhances market competitiveness.**

## How to Participate

**Enroll:** Members must enroll in FFD by completing an enrollment form and master agreement, which are available at [www.fhllb-pgh.com/ffd](http://www.fhllb-pgh.com/ffd).

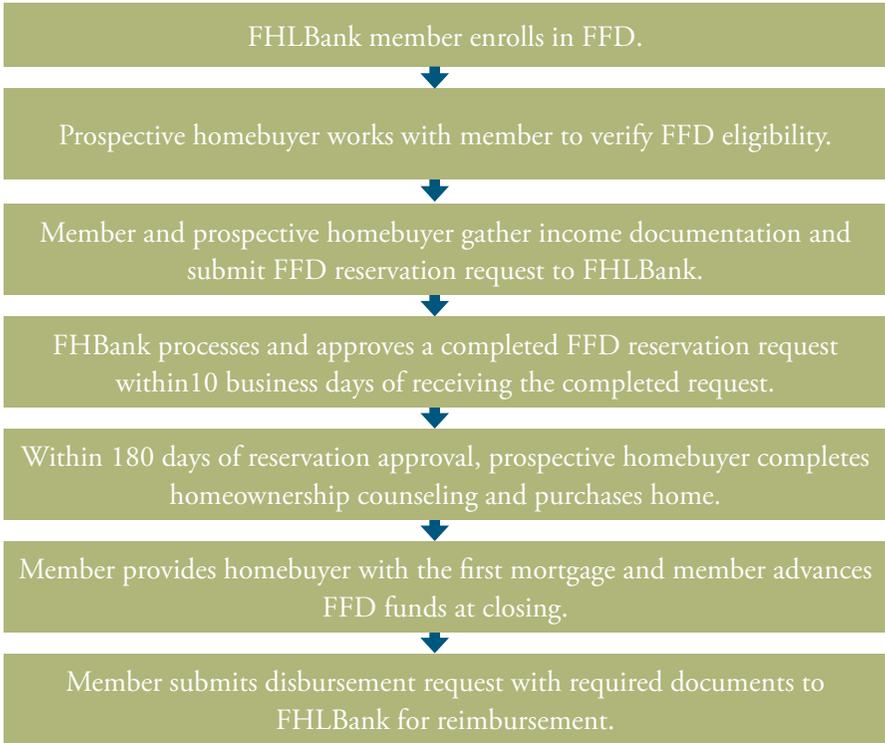
**Apply:** Each year, FHLBank announces the total FFD funds that will be made available to its members. Participating members can apply for funds on behalf of qualified first-time homebuyers during an annual funding round. Funds are available on a first-come, first-served basis.

**Learn more:** FFD enrollment information, funding round dates, product specifics, webinars, guides and application assistance are available at [www.fhllb-pgh.com/ffd](http://www.fhllb-pgh.com/ffd). Members can also call 800-288-3400, option 4, or email [firstfrontdoor@fhllb-pgh.com](mailto:firstfrontdoor@fhllb-pgh.com) with questions.

Interested first-time homebuyers can be directed to [www.firstfrontdoor.com](http://www.firstfrontdoor.com) for consumer-specific product information.



# How It Works



Disclaimer: FHLBank Pittsburgh products are governed by various agreements between FHLBank Pittsburgh and its members, as well as certain FHLBank Pittsburgh policies and applicable regulations. In the event of any inconsistencies between this document and such agreements, policies and regulations, the agreements, policies and regulations will be determinative.



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