

**FEDERAL HOME LOAN BANK OF PITTSBURGH  
CHARTER FOR THE AFFORDABLE HOUSING, PRODUCTS AND SERVICES COMMITTEE  
OF THE BOARD OF DIRECTORS**

**January 2020**

**Purpose**

The Affordable Housing, Products and Services Committee (Committee) is a committee of the Board of Directors of the Federal Home Loan Bank of Pittsburgh that assists the Board on matters pertaining to the Bank's mission of affordable housing and community investment as well as its member-facing activities, including, but not limited to, all existing products and services, new product development, marketing and relationship management strategies, member products policies, product pricing strategies, and member-related risks. In this role the Committee shall:

- Oversee the Bank's fulfillment of its affordable housing and community investment mission described in the Bank's Strategic Plan;
- Oversee the use of the Bank's technical and financial resources and partnering with other funding sources to enhance the quality of life in Delaware, Pennsylvania, and West Virginia;
- Review the education of market participants and the pursuit of new opportunities for the Bank's community investment products and services throughout the district;
- Oversee the continuing development of the community investment programs: Affordable Housing, Community Lending, Banking On Business, First Front Door, Home4Good and other special financing programs;
- Oversee the implementation of partnership programs with housing and economic development agencies and foundations which enable the Bank to leverage community investment resources;
- Oversee the relationship between the Board and the Affordable Housing Advisory Council;
- Review and recommend action to the Board of Directors with respect to the Member Products Policy;
- Review the existing product portfolio as well as development of new or modifications to existing member products programs and services;
- Review reports of management exceptions to and waivers of the Bank's Member Products Policy;
- Review and recommend action to the Board with respect to waivers of any prepayment fees or charges due to the Bank related to any member products or services, subject to applicable legal requirements;
- Review management business reports on the Bank's membership, advance portfolio, letters of credit and Mortgage Partnership Finance<sup>®</sup> program;
- Oversee member communications and education;

- Review the membership, including the potential reductions due to merger and acquisition activity and membership acquisition opportunities;
- Review new business segments and provide recommendation to the Board of Directors as it relates to entrance into those markets; and
- Review and recommend action to the Board of Directors with respect to member-related risks, including, but not limited to, collateral policies.

### **Membership and Meetings**

The Board shall appoint the members of the Committee and shall designate its Chairperson and Vice Chairperson. The Chairperson shall have overall responsibility for leading the Committee. The Vice Chairperson shall have an active role in supporting the Chairman by serving as a principal point of contact for management on a subset of the issues for which the Committee is responsible. The Chairperson and Vice Chairperson of the Board are non-voting *ex officio* members of the Committee who may participate in discussion and debate, but do not count for quorum requirements. The Committee shall meet as necessary to discharge this Committee's purpose. The Committee has the authority to obtain advice and assistance from outside legal, accounting, or other advisors as the Committee deems necessary to carry out its duties. The Senior Director, Membership Sales and Services and Director, Community Investment will staff the Committee. Written minutes of the Committee will be prepared for each meeting. Detailed minutes of any executive session of the Committee will not be maintained; however, topics discussed will be noted in the written minutes. The approved original minutes will be forwarded to the Corporate Secretary for distribution to the full Board of Directors and filing with the Federal Housing Finance Agency.

Approved by the Board of Directors: December 19, 2019