

# 2024 Voluntary Housing Grant Initiative

## What is it?

For 2024, under the voluntary housing grant initiative, certain affordable housing development projects may be awarded up to \$150,000 per unit, with a maximum of \$1,500,000 per project.

## Who is eligible?

Affordable housing projects located in the FHLBank Pittsburgh (FHLBank) district comprised of Delaware, Pennsylvania and West Virginia. Each state has a four-project minimum allocation for the voluntary housing grant initiative funds.

## How do I apply?

While this initiative is separate and distinct from (and is not part of) FHLBank's required, statutory Affordable Housing Program (AHP), applicants interested in being considered for the 2024 voluntary housing grant initiative must submit an AHP application through AHP Online by Aug. 8, 2024, 5 p.m. EDT.

Notice: The 2024 Affordable Housing Program (AHP) and voluntary housing grant initiative deadline has been extended from Thursday, Aug. 8 to **Wednesday, Aug. 14, at 5 p.m. EDT.**

The [2024 AHP Implementation Plan](#) will be used to score and rank all applications. Applications that are not awarded AHP subsidy under the statutory AHP, and are located within FHLBank Pittsburgh's district, will be automatically enrolled for consideration under the voluntary housing grant initiative funding.

All applications must meet FHLBank's guidelines criteria which include, but are not limited to, an assessment of the need for subsidy, market demand, development team capacity and readiness to proceed.

[2024 Voluntary Housing Grant Initiative Manual](#)

[2023 Voluntary Housing Grant Initiative Manual](#)

[2022 Voluntary Housing Grant Initiative Manual](#)

[Voluntary Housing Grant Initiative Member Flyer](#)

[Real Estate Retention Agreement – Homeownership](#)

[Real Estate Retention Rider – Rental](#)

[Grant Agreement – Owner Occupied Project](#)

[Grant Agreement – Rental Project](#)

[Monitoring Agreement](#)

[Prior Year AHP Implementation Plans](#)

