

# Mortgage Partnership Finance<sup>®</sup> Program

The Mortgage Partnership Finance (MPF<sup>®</sup>) Program supports members' residential mortgage originations, offering an alternative to selling mortgages on the secondary market. The MPF Program provides a profitable solution that enhances the value of your FHLBank Pittsburgh membership.

## Key Facts:

- Combines the credit expertise of members with FHLBank Pittsburgh's funding and risk-sharing advantages
- Participating Financial Institutions (PFIs) may choose from credit enhanced and non-credit enhanced options
- MPF Program options:
  - o Fixed-rate, fully amortizing loans
    - Hybrid Adjustable Rate Mortgages (ARMs) available through our jumbo loan product, MPF Direct
  - o Owner-occupied and second homes
    - Investment properties also available through MPF Direct
  - o Conforming and high-balance loan amounts

## MPF Program Benefits

<i>Convenience</i>	Easy to use with same-day delivery and funding for credit risk-sharing product options (MPF Original and MPF 35)
<i>Flexibility</i>	Retained or released servicing options
<i>Fee-Income Potential</i>	<ul style="list-style-type: none"><li>• Credit enhancement fee</li><li>• Activity-based dividend*</li></ul>
<i>Service &amp; Support</i>	Our mortgage professionals assist with program implementation, training and ongoing assistance
<i>Access</i>	Partnership with FHLBank Pittsburgh delivers access to the secondary mortgage market
<i>Customer Retention Opportunities</i>	Servicing retained mortgage options help to attract and retain customer relationships that can lead to cross selling opportunities

\*DISCLAIMER: FHLBank Pittsburgh makes no commitment regarding payment of any dividends or the level of dividends.



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## MPF Program Options

	MPF Original	MPF 35	MPF Government	MPF Xtra®	MPF Direct†
<i>Transfer Interest Rate Risk</i>	✓	✓	✓	✓	✓
<i>No Loan-Level Pricing Adjustments</i>	✓	✓	✓		
<i>Credit Enhancement Fee Income</i>	✓	✓			
<i>Activity-Based Dividend Potential*</i>	✓	✓	✓		
<i>Same-Day Delivery &amp; Funding</i>	✓	✓	✓		
<i>Service &amp; Support</i>	✓	✓	✓	✓	✓
<i>Capital Stock Required</i>	✓	✓	✓		
<i>Loan Types</i>	Fixed-Rate	Fixed-Rate	Fixed-Rate	Fixed-Rate	Fixed-Rate & Hybrid ARMs
<i>Servicing Options</i>	Retained or Released	Retained or Released	Retained or Released	Retained or Released	Released Only
<i>Additional Features</i>	Credit Risk Sharing	Credit Risk Sharing	Required Agency Approvals		Loan amounts up to \$2.5 million

Please visit [www.fhlf-pgh.com/mpf](http://www.fhlf-pgh.com/mpf). For personalized attention, contact Jeff Acquafondata at 412-288-5190 or email [JeffA@fhlf-pgh.com](mailto:JeffA@fhlf-pgh.com).

†Sold through FHLBank Chicago to Redwood Trust.