

Use Your Community Dividends to Help Your Customers in 2018

As an FHLBank member, you already know about stock dividends, but are you also taking advantage of your community dividends? Funded by the cooperative's activities, these grants and financing products can help you support affordable housing, small businesses and revitalization in your community.

	Housing for underserved populations	First-time homebuyer help with closing costs and down payments	Small business lending	Public facility and infrastructure lending	Potential Community Reinvestment Act (CRA) credits	Local revitalization
Affordable Housing Program	•	•			•	•
First Front Door	•	•			•	•
Banking On Business			•		•	•
Community Lending Program	•		•	•	•	•

FHLBank is pleased to offer these four community products again in 2018. A new product, focused on supporting homeless services, will also be introduced this year. More information will be shared as details become available.

Benefit	How to Access	For More Information
<p>Affordable Housing Program (AHP)</p> <ul style="list-style-type: none"> Grants for members teaming with developers to create affordable housing One funding round per year Maximum is \$750,000 per project 	<p>Online Application</p> <ul style="list-style-type: none"> Round opens June 18 Applications will be due by Aug. 9 Awards will be announced Dec. 13 Developer matching is available for members looking for projects to support 	<p><u>AHP webpage</u> Megan Krider: 800-288-3400, ext. 4577, megan.krider@fhlb-pgh.com</p>
<p>First Front Door (FFD)</p> <ul style="list-style-type: none"> 3-to-1 matching grants, up to \$5,000, for qualified first-time homebuyers Can be used for down payment or closing costs in conjunction with a member's first-mortgage financing 	<p>Online Application</p> <ul style="list-style-type: none"> Members enroll to access funding Funding round will open April 4 After round opening, qualified buyers can be registered on a first-come, first-served basis Round will close when funds are exhausted 	<p><u>FFD webpage</u> Lori Graham: 800-288-3400, ext. 2862, lori.graham@fhlb-pgh.com</p>
<p>Banking On Business (BOB)</p> <ul style="list-style-type: none"> Supports small businesses in conjunction with a member's first loan Secondary financing to help qualified small business loans meet lending standards \$6 million will be available on a first-come, first-served basis 	<p>Manual Application</p> <ul style="list-style-type: none"> Members enroll to access the funding Funding round will open on March 1 Each member's access will initially be limited to a cumulative maximum of \$600,000 At 5 p.m. on Friday, Aug. 31, the \$600,000 cap will be lifted should funds still be available Any remaining funds will then be re-pooled and made available again to all members beginning at 9 a.m. on Monday, Sept. 17, on a first-come, first-served basis 	<p><u>BOB webpage</u> Kate Swanson: 800-288-3400, ext. 7350, kate.swanson@fhlb-pgh.com</p>
<p>Community Lending Program (CLP)</p> <ul style="list-style-type: none"> \$1.25 billion revolving pool of funds available at discounted rates with flexible terms Can support a variety of housing, economic and community development projects 	<p>Manual Application</p> <ul style="list-style-type: none"> Members can access funding at any time There is a member cap of \$50 million in funding per year 	<p><u>CLP webpage</u> Kate Swanson: 800-288-3400, ext. 7350, kate.swanson@fhlb-pgh.com</p>



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