



Products & Services Update

March 19, 2018

TO: All Members

SUBJECT: Annual Calculation and Confirmation of Minimum Capital Stock Now Available

The Bank recalculates, on an annual basis, the membership and total capital stock requirement for each member. Members are then notified regarding their institution's membership stock requirement via customized reports, which include each member's annual Membership Asset Value (MAV) based on Dec. 31 regulatory data. Members must then confirm this report data for Director Election voting purposes.

This year's reports **are now available online** on the Liquidity & Funding Home page in Bank4Banks®. Users with the Liquidity & Funding role must confirm their institution's report data by checking the confirmation box on the webpage by **Monday, April 2, 2018**. Once the box is checked, the text will change to note that the data for that institution has been confirmed.

The screenshot shows the 'Liquidity & Funding Home' page. A table titled 'Advance Inventory' lists various advances with columns for Advance Number, Advance Type, Amount (\$), Current Rate (%), Book Date, Settlement Date, and Maturity Date. A sidebar on the right contains a 'Membership Asset Value (MAV)' section with a 'Refresh' button and a confirmation checkbox. The checkbox is circled in red and contains the text: 'I have reviewed the report above and I confirm my organization's minimum capital stock report content, including the voting state.'

Advance Number	Advance Type	Amount (\$)	Current Rate (%)	Book Date	Settlement Date	Maturity Date
3160152940033	Fixed Rate	65,000.00	2.37578	10/21/2015	10/21/2015	10/21/2025
3160152940025	Fixed Rate	60,000.00	2.37578	10/21/2015	10/21/2015	10/21/2025
3160152940032	Fixed Rate	55,000.00	2.37578	10/21/2015	10/21/2015	10/21/2025
3160152940024	Fixed Rate	50,000.00	2.37578	10/21/2015	10/21/2015	10/21/2025
3160152940030	Fixed Rate	50,000.00	2.37578	10/21/2015	10/21/2015	10/21/2025
3160152940031	Fixed Rate	50,000.00	2.37578	10/21/2015	10/21/2015	10/21/2025
3185152940005	Adj Rate 1M LIBOR	40,000.00	0.88330	10/21/2015	10/21/2015	10/22/2018
3160152940028	Fixed Rate	10,000.00	2.37578	10/21/2015	10/21/2015	10/21/2025
3160152940029	Fixed Rate	10,000.00	2.37578	10/21/2015	10/21/2015	10/21/2025
3160152940022	Fixed Rate	5,000.00	1.58086	10/21/2015	10/21/2015	10/21/2020

Only users with the Liquidity & Funding role can complete the confirmation on behalf of their institution, and only one confirmation is required per member. Your voting rights for the Bank's 2018 Board of Directors election will be determined once the minimum share information is submitted to the Federal Housing Finance Agency.

Important dates to note:

- Report confirmations are due **Monday, April 2, 2018**
- If a membership stock purchase is required to meet your new minimum, this purchase will occur on **Tuesday, April 3, 2018**
- If your institution has excess membership stock that is not used for an activity stock purchase, it will be repurchased on **Wednesday, April 4, 2018**, as part of the Bank's weekly excess stock repurchase

Please do not hesitate to contact the Bank's Product Delivery Service Center at 800-288-3400, option 2, or your Business Development Manager if you have any questions regarding the annual minimum capital stock confirmation process.

"Bank4Banks" is a registered trademark of the Federal Home Loan Bank of Pittsburgh.