

2018 BOB Funding Round Now Open

In 2018, \$6 million is available to assist qualified small businesses through the Banking On Business (BOB) product. BOB offers secondary loans in conjunction with FHLBank member first loans to help qualified small businesses that do not meet an FHLBank member institution's underwriting standards. This year's BOB funding is now available on a first-come, first-served basis. Each member's access to 2018 BOB funds is initially limited to a cumulative maximum of \$600,000, but members may access those funds when needed, based on the flow of their loan requests. **New for 2018 – members must submit completed BOB registration forms to a new email address: bob@fhlb-pgh.com.**

At 5 p.m. on Friday, Aug. 31, six months after the BOB funding round opens, the \$600,000 cap will be lifted, should funds still be available. Any remaining funds will then be re-pooled and made available again to all members beginning at **9 a.m. on Monday, Sept. 17**, on a first-come, first-served basis.

Members interested in the BOB product should review the [BOB Program Manual](#), which contains product parameters and business registration guidelines. Not yet enrolled? [Read more](#) about BOB enrollment.

BOB is one of the Bank's community dividends – community grant and financing products that are funded by Bank cooperative activity and available as a benefit to member institutions. If you have questions about the BOB program, please contact Kate Swanson at 800-288-3400, ext. 7350, or email bob@fhlb-pgh.com.