



## Products & Services Update

April 4, 2018

**TO: All Members**

**SUBJECT: Help for First-Time Homebuyers – 2018 FFD Funding Now Available**

The 2018 funding round of the Bank's First Front Door (FFD) program is now open. FFD helps qualified first-time homebuyers at or below 80 percent of area median income by supplementing the funds they are required to put towards down payment and closing costs. The program provides a 3-to-1 matching grant – for every \$1 provided by the homebuyer, FFD will provide \$3 in assistance, up to \$5,000. This year, \$11.8 million is available for FFD homebuyer grants.

Homebuyers apply for FFD grants through member institutions that are enrolled in the program and offer FFD as part of their residential lending programs. If your institution is not yet enrolled, please see the [FFD webpage](#) to learn more about how your organization can access these grants and be listed on our FFD website.

FFD is one of the Bank's community dividends – community grant and financing products that are funded by Bank cooperative activity and available as a benefit to member institutions. If you have questions about the FFD program, please contact Lori Graham at 800-288-3400, ext. 2862, or [lori.graham@fhlpgh.com](mailto:lori.graham@fhlpgh.com).