

Only \$2 Million in BOB Funding Remains for Small Business Lending

The 2018 Banking On Business (BOB) funding is going quickly, having already helped 40 small businesses secure financing with FHLBank members. Only \$2 million remains to help your small business customers this year.

As a reminder, each member's access to 2018 BOB funding is initially limited to a cumulative maximum of \$600,000. We encourage all members to take advantage of BOB funding quickly, as we anticipate the funds being exhausted before the cap's end date on Aug. 31.

BOB is one of the Bank's community dividends – community grant and financing products that are funded by Bank cooperative activity and available as a benefit to member institutions. If you have questions about the BOB program, or have a potential BOB deal you'd like to discuss, please contact Kate Swanson at 800-288-3400, ext. 7350, or email bob@fhlb-pgh.com.

BOB Helps Child Care Center Expand in Allentown

By 2017, the Watch Us Grow Childcare Learning Center had been serving the child care needs of families in Allentown, Pennsylvania, for only a few years. The center, however, had a long waiting list of families who wanted to take advantage of its services. When the tenant next door vacated, the building's landlord offered the center a new 10-year lease that would more than double its existing space.

Watch Us Grow sought financing for the expansion. In addition to arranging a government-guaranteed loan to the center, FHLBank member Community First Fund accessed \$35,000 in FHLBank BOB financing to make the deal work.

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