



# Products & Services Update

June 29, 2018

**TO: All Members**

**SUBJECT: Increased CLP Funding Now Available to Support Community Lending**

FHLBank Pittsburgh members use the Community Lending Program (CLP) to fund a variety of qualified community projects at FHLBank's cost of funds. We are pleased to announce that, effective immediately, the amount available in the CLP revolving pool has increased to \$2 billion. This means that even more CLP funding is available to support your community lending.

A new per-member cap of \$150 million in total outstanding CLP advances has also been added to the program. Members are limited to that \$150 million maximum or \$50 million in new CLP funding per year, whichever occurs first.

In the past year, FHLBank members have used CLP to support local community, small business and housing projects such as:

- Expansion of an emergency response center in a low-income census tract
- Renovation of a housing authority property with affordable housing units
- Leasing commercial property space to nonprofit organizations
- Construction of moderate-income apartment buildings

If you are interested in how CLP can support projects in your community, visit the [CLP webpage](#) or email [clp@fhlb-pgh.com](mailto:clp@fhlb-pgh.com).