



## Products & Services Update

January 23, 2019

**TO: All Members**

**SUBJECT: eNotes Update and Video**

The FHLBank System continues to explore the potential acceptance of eNotes (mortgages that are electronically created, signed, secured, registered and maintained in an electronic vault) as eligible collateral. Electronic signatures and notes are increasingly important considerations for our members, and we will continue to share regular updates on our eNotes initiative. Members can view this updated five-minute [eNotes video](#) to learn more about how eNotes differ from other electronic documents.

We also want to remind members that FHLBank Pittsburgh currently requires you to do the following for loan collateral to be eligible:

1. Obtain paper notes with “wet ink” signatures, and
2. Retain the paper notes in original form

Loans that do not meet both requirements must be excluded when submitting your Qualifying Collateral Report or loan listings. Your institution’s borrowing capacity will be reduced should such loans be identified during the on-site collateral verification review process.

Please contact your Business Development Manager if you have questions about your loan collateral or its eligibility.