



Products & Services Update

October 24, 2019

TO: All Members

SUBJECT: Support Your Community and Save with Low-Cost CLP Advances

Use FHLBank Pittsburgh's Community Lending Program (CLP) to access discounted advances, typically 15 to 30 basis points below standard rates. CLP funding is available year-round. Members that use the CLP product will also earn any dividends paid on FHLBank activity stock.

To support your community and start saving with CLP, submit one or more [qualified loans](#) your institution has made in the past 90 days, including loans made to:

- Small businesses
- Low- and moderate-income households
- Commercial projects in low- and moderate-income census tracts

Once approved, a CLP advance functions like any other FHLBank advance. To learn more, visit the [CLP webpage](#) or view the [CLP 101 Webinar](#). Current CLP rates are also available on the advance rates webpage in [Bank4Banks](#)®.

If you have questions about CLP, contact your Business Development Manager. You may also call Kate Swanson at 800-288-3400, ext. 7350, or email CLP@fhlb-pgh.com.

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