



Products & Services Update

February 4, 2019

TO: All Members

SUBJECT: Minimum Amount Lowered for Returnable Advances

At the request of members, FHLBank Pittsburgh has lowered the minimum amount required for returnable advances to \$1 million, effective immediately. Returnable advances can be repaid on the preselected option date to avoid prepayment penalty. This flexibility enables members to manage interest rate risk sensitivity and allows for better asset/liability alignment with assets and product offerings that have prepayment or refinance options.

Members interested in returnable advances should contact their Business Development Manager or call the Bank's Service Center at 800-288-3400, option 2.