



Products & Services Update

February 15, 2019

TO: All Members

SUBJECT: Annual Calculation and Confirmation of Minimum Capital Stock Coming Soon

Each year, FHLBank recalculates members' minimum capital stock requirement. For 2019, your institution-specific Membership Asset Value (MAV) report, based on Dec. 31 regulatory data, will be available in mid-March. Members must confirm their stock data, which is submitted to our regulator, the Federal Housing Finance Agency, to determine voting shares in our Director Election.

Important dates:

- Stock confirmations are due **Monday, April 1, 2019**.
- If a membership stock purchase is required to meet your new minimum, we will debit your Demand Deposit Account on **Tuesday, April 2, 2019**.
- If your institution has excess membership stock, it will be repurchased on **Wednesday, April 3, 2019**, as part of the Bank's weekly excess stock repurchase.

For more information, members may refer to the "How Minimum Capital Stock Requirements are Calculated" document, on the right side of the Liquidity & Funding Home page within Bank4Banks®.

If you have any questions regarding the annual minimum capital stock confirmation process, please contact the Bank at 800-288-3400, option 2, or your Business Development Manager.

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