



# Products & Services Update

March 18, 2019

TO: All Members

## SUBJECT: Annual Calculation and Confirmation of Minimum Capital Stock Now Available

Each year, the Bank recalculates members' minimum capital stock requirement. Your institution-specific Membership Asset Value (MAV) report, based on Dec. 31 regulatory data, is now available. Members must confirm their stock data, which is submitted to our regulator, the Federal Housing Finance Agency, to determine voting shares in our Director Election.

To access your stock report within Bank4Banks<sup>®</sup>, navigate to the Liquidity & Funding Home page. Only users with the "Liquidity & Funding Transact" role can complete the confirmation on behalf of their institution, and only one confirmation is required per member. Please confirm your institution's data by checking the box next to the acknowledgement language by **Monday, April 1, 2019**. Once acknowledged, the text will reflect that your data has been confirmed.

The screenshot shows the 'Liquidity & Funding Home' page on the Bank4Banks.com website. The page includes a navigation menu with 'Liquidity & Funding' selected. A table titled 'Current Advance Inventory' shows various advance details. On the right side, a sidebar contains a 'Membership Asset Value (MAV)' section with a 'Refresh' button and a confirmation checkbox. The checkbox is circled in red and contains the text: 'I have reviewed the report above and I confirm my organization's minimum capital stock report content, including the voting state.'

Advance Number	Advance Type	Amount (\$)	Current Rate (%)	Book Date	Settlement Date	Maturity Date
15 Advance(s)						
3160152940033	Fixed Rate	65,000.00	2.37578	10/21/2015	10/21/2015	10/21/2025
3160152940025	Fixed Rate	60,000.00	2.37578	10/21/2015	10/21/2015	10/21/2025
3160152940032	Fixed Rate	55,000.00	2.37578	10/21/2015	10/21/2015	10/21/2025
3160152940024	Fixed Rate	50,000.00	2.37578	10/21/2015	10/21/2015	10/21/2025
3160152940030	Fixed Rate	50,000.00	2.37578	10/21/2015	10/21/2015	10/21/2025
3160152940031	Fixed Rate	50,000.00	2.37578	10/21/2015	10/21/2015	10/21/2025
3185152940005	Adj Rate 1M LIBOR	40,000.00	0.88330	10/21/2015	10/21/2015	10/22/2018
3160152940028	Fixed Rate	10,000.00	2.37578	10/21/2015	10/21/2015	10/21/2025
3160152940029	Fixed Rate	10,000.00	2.37578	10/21/2015	10/21/2015	10/21/2025
3160152940022	Fixed Rate	5,000.00	1.58086	10/21/2015	10/21/2015	10/21/2020

Important dates:

- Stock confirmations are due **Monday, April 1, 2019**.
- If a membership stock purchase is required to meet your new minimum, we will debit your Demand Deposit Account on **Tuesday, April 2, 2019**.
- If your institution has excess membership stock, it will be repurchased on **Wednesday, April 3, 2019**, as part of the Bank's weekly excess stock repurchase.

For more information, members may refer to the “How Minimum Capital Stock Requirements are Calculated” document, on the right side of the Liquidity & Funding Home page within Bank4Banks.

If you have any questions regarding the annual minimum capital stock confirmation process, please call the Bank at 800-288-3400, option 2, or contact your Business Development Manager.

*“Bank4Banks” is a registered trademark of the Federal Home Loan Bank of Pittsburgh.*