



## Products & Services Update

March 6, 2019

**TO: All Members**

**SUBJECT: \$12 Million in FFD Funding Now Available to Help First-Time Homebuyers**

The 2019 funding round of the Bank's First Front Door (FFD) program is now open. FFD gives down payment and closing cost assistance to qualified first-time homebuyers with incomes at or below 80 percent of area median income. The program provides a 3-to-1 matching grant – for every \$1 provided by the homebuyer, FFD will provide \$3 in assistance, up to \$5,000. This year, \$12 million is available for FFD homebuyer grants.

Homebuyers apply for FFD grants through member institutions that are enrolled in the product and offer FFD as part of their residential lending programs. If your institution is not yet enrolled, please see the [FFD webpage](#) to learn more about how you can access these grants and be listed as an FFD provider on our FFD website.

FFD is one of the Bank's community dividends – community grant and financing products that are funded by the Bank's cooperative activity and available as a benefit to member institutions. If you have questions about FFD, please contact the Community Investment Department at 800-288-3400, option 4, or [firstfrontdoor@fhlb-pgh.com](mailto:firstfrontdoor@fhlb-pgh.com).