



Products & Services Update

March 25, 2019

TO: All Members

SUBJECT: \$6 Million in BOB Funding Now Available to Help Small Businesses

FHLBank Pittsburgh is pleased to announce that **\$6 million is now available** to assist qualified small businesses through the Banking On Business (BOB) product. BOB offers secondary loans in conjunction with member first loans to help qualified small businesses with underwriting deficiencies.

Each member's access to BOB funds will initially be subject to a member cap of \$600,000, and members may access those funds as needed based on the flow of their loan requests. The round will close when the funds are exhausted, or at 5 p.m. on Sept. 25, whichever occurs first. If any funds remain on Sept. 25, they will be re-pooled and made available again to all members on a first-come, first-served basis – without the member cap – beginning at 9 a.m. on Oct. 9.

Please use the following updated resources, which are now available on the [BOB webpage](#), to help you successfully navigate 2019 BOB applications:

- [BOB Program Manual](#)
- [BOB Registration Form](#)

Important change for 2019: All BOB applications must be submitted via email to bob@fhlpgh.com. Applications submitted to any other email address will not be reviewed.

BOB is one of the Bank's community dividends – community grant and financing products that are funded by the Bank's cooperative activity and available as a benefit to member institutions. If you have questions about the BOB program, please contact Kate Swanson at 800-288-3400, ext. 7350, or kate.swanson@fhlpgh.com.