



Products & Services Update

May 22, 2019

TO: All Members

SUBJECT: \$3 Million in BOB Funding Still Available to Help Small Businesses

Since March 25, the 2019 Banking On Business (BOB) product has awarded \$3 million to help 29 small businesses secure financing with FHLBank members. A variety of local businesses are growing as a result, including an independent pet shop, a concrete manufacturer and a coffee shop.

Approximately **\$3 million in 2019 BOB funding is still available** on a first-come, first-served basis. Members can apply for those funds as needed, subject to an initial cap of \$600,000. Full round details can be viewed [here](#). The BOB round will close when funds are exhausted.

Members interested in learning more about BOB, how to qualify borrowers, and key information about registration and funding can access the [2019 BOB 101 Webinar](#) or the [BOB Program Manual](#) on the [BOB webpage](#).

BOB is one of the Bank's community dividends – community grant and financing products that are funded by Bank cooperative activity and available as a benefit to member institutions. If you have questions about the BOB program, please visit the BOB webpage or contact Kate Swanson by calling 800-288-3400, ext. 7350, or emailing bob@fhlb-pgh.com.