

Community Dividends to Help Your Customers in 2020

As an FHLBank member, you can take advantage of community dividends to support affordable housing and economic development projects in the communities you serve. These community dividends, which are funded by the cooperative's activities, are available through FHLBank Pittsburgh's grant and financing products.

2020 Community Products

	Beneficiaries	Amount	Availability	Limits	For More Details	
Housing	Affordable Housing Program (AHP) Grants for members teaming with developers to create affordable housing	Low- and moderate-income households	10% of 2019 net income*	Competitive round open June 15 - Aug. 11	Per project: \$750,000	<u>AHP webpage</u> Megan Krider 800-288-3400, ext. 4577 megan.krider@fhlb-pgh.com
	First Front Door (FFD) Grants for home down payment and closing costs for first-time homebuyers	Low- and moderate-income first-time homebuyers	25% of AHP*	First-come, first-served basis, starting March 16	Per member: 15% cap for first four months Per homebuyer: 3:1 matching grant, up to \$5,000	<u>FFD webpage</u> Alexa Mascara 800-288-3400, ext. 3427 alexa.mascara@fhlb-pgh.com
	Home4Good Grants for service organizations that serve the homeless	Homeless individuals and families and those at risk of homelessness	At least \$4.8 million	TBD	Allocated by state	<u>Home4Good</u> Kate Swanson 800-288-3400, ext. 7350 kate.swanson@fhlb-pgh.com
Economic Development	Banking On Business (BOB) Secondary financing to support small business lending	Small businesses	\$6 million	First-come, first-served basis, starting Feb. 14	Per member: \$600,000 Per business: \$200,000	<u>BOB webpage</u> Kate Swanson 800-288-3400, ext. 7350 bob@fhlb-pgh.com
	Community Lending Program (CLP) Advances available at discounted rates	Community projects	\$2 billion revolving pool of funds	Available year-round	Per member: \$50 million per year or \$150 million outstanding	<u>CLP webpage</u> Kate Swanson 800-288-3400, ext. 7350 clp@fhlb-pgh.com

Not sure which product meets your community's needs?

	Housing for underserved populations	Homeless services	First-time homebuyer help	Small business lending	Public facility and infrastructure lending	Potential CRA credits	Local revitalization
AHP	•		•			•	•
FFD	•		•			•	•
BOB				•		•	•
CLP	•			•	•	•	•
Home4Good	•	•				•	•

Learn More

Join us for a live webinar on Wednesday, Feb. 5, to learn more about all our community investment products. Regional workshops focused specifically on AHP will also be scheduled in the spring. Keep an eye on www.fhlb-pgh.com/Member-Calendar for details about both events and links to register.



*Plus additional funds from cancelled projects or home reservations