

# FHLBank Update

## \$6 Million in BOB Funding Now Available to Help Small Businesses

The 2020 Banking On Business (BOB) funding round is now open, with \$6 million available to assist qualified small businesses. BOB offers unsecured secondary loans, in conjunction with member first loans, to help qualified small businesses that would otherwise not meet traditional underwriting requirements.

Each member's access to BOB funds will initially be subject to a member cap of \$600,000, and members may access those funds as needed based on the flow of their loan requests. Please use the following updated resources, which are now available on the [BOB webpage](#), to help you successfully navigate 2020 BOB applications:

- [BOB Program Manual](#)
- [BOB Registration Form](#)

As an important reminder, all BOB applications must be submitted via email to [bob@fhlb-pgh.com](mailto:bob@fhlb-pgh.com). If you have questions about the BOB program, please email [bob@fhlb-pgh.com](mailto:bob@fhlb-pgh.com) or call 800-288-3400, option 4.

