

FHLBank Update

\$12.8 Million in FFD Funding Now Available to Help First-Time Homebuyers

The 2020 funding round of the Bank's First Front Door (FFD) program is now open. FFD provides down payment and closing cost assistance to qualified first-time homebuyers with incomes at or below 80 percent of area median income. The program provides a 3-to-1 matching grant – for every \$1 provided by the homebuyer, FFD will provide \$3 in assistance, up to \$5,000. This year, \$12.8 million is available for FFD homebuyer grants.

Homebuyers apply for FFD grants through member institutions that are enrolled in the product and offer FFD as part of their residential lending programs. If your institution is not yet enrolled, please see the [FFD webpage](#) to learn more about how you can access these grants and be listed as an FFD provider on our FFD website.

If you have questions about FFD, please contact Alexa Mascara at 800-288-3400, ext. 3427, or firstfrontdoor@fhlb-pgh.com.

