

FHLBank Update

FHLBank Update: FHLBank Is Ready and Available to Serve Our Members

FHLBank Pittsburgh continues to take precautions against the continued spread of the coronavirus (COVID-19) for the safety and health of our employees, members, business partners and community. We remain focused on our continued ability to serve our membership and are now following our pandemic business continuity plan, which includes the following adjustments to our business procedures.

Effective Monday, March 16, FHLBank staff supporting the key functions of funding and lending will be physically dispersed between our main office in downtown Pittsburgh and our off-site Business Recovery Center. All other FHLBank staff will work remotely. This staffing structure will safeguard our teammates through social distancing and is intended to support our strong service delivery, so that all business functions operate as normal.

As an additional precaution, our Business Development Managers are postponing any in-person meetings scheduled over the next few weeks. We have also adjusted our approach to collateral verification reviews through April 30. These reviews will not include the usual on-site visits, but will instead leverage digital files, depending on member capability, or be rescheduled to a later date. Members with scheduled reviews have been contacted directly.

During this complex and unique time, we would like to thank our members and their families, particularly those who work in healthcare, public service and government, for their vigilant work to safeguard community health.

For FHLBank support, please reach out to the contacts below:

Member Services (8 a.m. to 5 p.m., Monday through Friday):

800-288-3400, option 2

member.services@fhlb-pgh.com

Business Development Managers:

Jeff Acquafondata (MPF[®] Program) – jeffa@fhlb-pgh.com

Fred Bañuelos (Community Investment) – fred.banuelos@fhlb-pgh.com

Fred Duncan – fred.duncan@fhlb-pgh.com

Bill McGettigan – william.mcgettigan@fhlb-pgh.com

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