

# FHLBank Update

## Transition to New MPF® Program Default Management System Postponed to May 1

The Mortgage Partnership Finance® (MPF) Program previously announced a new default management system, eMAQCS® Plus, for Participating Financial Institutions (PFIs) and Servicers. **The transition to the new system, which was previously scheduled for April, has now been postponed to May 1, 2020.** As a result, the Delinquent Mortgage Report (Exhibit B) that is due to be reported in April 2020 must be submitted pursuant to the current/existing process, directly to Wells Fargo, and NOT through eMAQCS Plus as previously announced. Please note, Wells Fargo will accept any Delinquent Mortgage Reports (Exhibits B) that have been recently updated to meet the formatting requirements in preparation for the transition.

eMAQCS Plus is an enhanced version of the current Quality Control (QC) system and can be accessed through the [eMPF® website](#). PFIs/Servicers can use eMAQCS Plus to submit their monthly Delinquency Mortgage Report (Exhibit B), submit various MPF Servicing forms, receive timely status updates and communicate directly with the MPF Service Center. Effective May 1, 2020, all delinquent mortgage reports must be submitted via eMAQCS Plus. Regular monthly reporting will still need to be submitted to the Master Servicer (Wells Fargo).

See [this MPF Program announcement](#) for updated details about the transition and the new system. PFIs are strongly encouraged to register for an upcoming webinar on how to access/use the default servicing functions of eMAQCS Plus. For convenience, the webinar will be held from 2-3:30 p.m. Eastern time on the following dates:

**Monday, March 30**

**Tuesday, April 14**

**Thursday, April 23**

Click [here](#) to register for any of the above dates. If you have any questions about these changes, please contact the FHLBank Pittsburgh MPF Program team at 800-288-3400, option 3, or [pghmpf@fhlb-pgh.com](mailto:pghmpf@fhlb-pgh.com).

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