

FHLBank Update

FHLBank Assistance to Help You Continue to Support Communities

Like many of you, we at FHLBank Pittsburgh are concerned about the negative impact the coronavirus (COVID-19) may be having on those with lower incomes, small businesses and communities. We also know that, in tough times, those involved in affordable housing and community development demonstrate tremendous resilience and innovative thinking to keep communities going. In the current challenging environment, we look forward to working together with you on new and creative ways to continue supporting those that need help now more than ever.

Community Investment Product Availability

FHLBank Pittsburgh remains open and fully operational. Our teams are working remotely and our community investment products are available as usual, with no disruption:

<i>Banking On Business</i>	Opened on Feb. 14 and has approximately \$2.6 million currently available (as of March 26)	Contact: kate.swanson@fhlb-pgh.com
<i>First Front Door</i>	Opened on March 16 and has approximately \$11.6 million currently available (as of March 26)	Contact: alexa.mascara@fhlb-pgh.com
<i>Affordable Housing Program</i>	Project disbursements and monitoring continue; the round is scheduled to open on June 15, with applications due on Aug. 11, 2020	Contact: megan.krider@fhlb-pgh.com
<i>Community Lending Program</i>	Always open	Contact: kate.swanson@fhlb-pgh.com

Additional Help

In addition to keeping our products open, we are exploring other options to help those affected by the virus.

<i>Flexibility</i>	COVID-19 has caused a multitude of challenges affecting the completion and delivery affordable housing and community projects, including projects supported by the Affordable Housing Program and our other community investment products. These impacts include construction delays, loan closing delays and postponements, and other challenges. If your project encounters challenges that impact your ability to meet the commitments under any of our community investment products, please email the contacts above or call 800-288-3400, option 4.
<i>Payment Deferrals</i>	FHLBank <u>recently shared</u> resources to help Banking On Business users support urgent cash flow needed for small businesses. These resources include repayment deferrals, which users can request on behalf of their borrowers by emailing the <u>Payment Deferral Request Form</u> to <u>bob@fhlb-pgh.com</u> .

We continue to monitor COVID-19's impact and will provide as much flexibility as possible through our community investment products. Please call FHLBank at 800-288-3400, option 4, to share any challenges as they arise. We look forward to continuing to help you support local communities.

