

FHLBank Update

AHP Opens June 15 with Approximately \$28.6 Million in Funding

The 2020 funding round of the Affordable Housing Program (AHP) will open on **Monday, June 15, with approximately \$28.6 million** in available funding. FHLBank members and housing project sponsors interested in submitting applications can take advantage of the following opportunities available via the [AHP webpage](#):

- **Partner Matching** – Members and project sponsors looking for a member/sponsor partner for this year's round can get matching help through the [AHP Match Request Form](#), which is now available on FHLBank's website.
- **Forms and Guides** – Forms and guides to help submit a 2020 AHP application will be available on FHLBank's website beginning June 1.
- **Application Assistance** – To discuss specific eligibility, scoring or feasibility questions, project participants may request application assistance from FHLBank staff. Requests must be submitted using the AHP Application Assistance Request Form, which will be available on FHLBank's website beginning June 1. Application assistance may be requested from June 1-30 and will be scheduled on a first-come, first-served basis.*

The following webinars will also be available for the 2020 funding round:

- [AHP 101 Webinar](#) – Members and sponsors interested in a more detailed discussion of the AHP process, including key scoring and feasibility issues, can watch the AHP 101 Webinar, which will be available on FHLBank's website beginning May 27.
- [AHP Tips Webinar](#) – Those who initiate their AHP application by July 10 will receive, on July 13, a link to the AHP Tips Webinar. This webinar will highlight tips for submitting a successful AHP application.

2020 AHP applications are due by 5 p.m. Eastern time on Aug. 11, and the awarded projects will be announced on Dec. 18. Early application planning will help ensure that your application will be competitive for funding.

COVID-19 Update: Third-Party Signatures

On April 24, 2020, FHLBank's Board of Directors approved an update to the [2020 AHP Implementation Plan](#) to address an operational challenge expected to arise as a result of the COVID-19 pandemic.

During the 2020 AHP open application period (June 15 to August 11), we recognize that it may be difficult for sponsors to secure some third-party signatures on required AHP forms. Therefore, FHLBank will accept, on certain AHP application forms, signatures from an attorney or one of the sponsor's executives in lieu of



a third-party. FHLBank staff will secure the documentation needed to validate all scoring categories during the funding round or prior to disbursing funds to projects receiving a 2020 AHP award. See the [2020 AHP Implementation Plan](#), Section C, for further information about this update.

Beginning May 15, FHLBank will address and share questions received about COVID-19-related impacts to this year's AHP funding round. The questions and their answers will be routinely updated and posted to the [AHP webpage](#).

If you have questions about AHP, please contact Megan Krider at 800-288-3400, ext. 4577, or megan.krider@fhlb-pgh.com.

** Please note that project-based application assistance requests (i.e., scoring and feasibility) for the 2020 funding round will be accepted until June 30. After June 30, assistance will be limited to AHP Online system technical functionality issues only (e.g., AHP Online system login or financial feasibility spreadsheet upload issues). For questions related to scoring and feasibility guidelines, please consult the [2020 AHP Implementation Plan](#).*