

# FHLBank Update

## Delivery Commitment Extension Fee Relief for MPF® PFIs

FHLBank Pittsburgh recognizes that many Participating Financial Institutions (PFIs) in the Mortgage Partnership Finance® (MPF) Program are experiencing challenges with mortgage originations due to the COVID-19 pandemic. To assist, FHLBank has begun reimbursing fees normally assessed for extensions made to MPF Traditional Delivery Commitments (DCs). These reimbursements will continue for extensions related to DCs with expiration dates on or before May 15, 2020. DCs can be extended up to 30 days from the original expiration date. If a DC has an expiration date that is after May 15, 2020, any extension fees for that DC will not be reimbursed.

If you have any questions about these changes, please call Jeff Acquafondata at 412-288-5190. PFIs may also contact the FHLBank Pittsburgh MPF Program team at 800-288-3400, option 3, or [pghmpf@fhlpgh.com](mailto:pghmpf@fhlpgh.com).

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