

FHLBank Update

BOB Funding Still Available – \$1 Million Remains to Help Small Businesses

Approximately \$1 million in 2020 Banking On Business (BOB) funding is still available on a first-come, first-served basis. Members can apply for those funds as needed, and the funding round will close when funds are exhausted. Please note that each member is subject to a cap of \$600,000. Members may also contact FHLBank if they need [additional BOB flexibility](#) due to the impacts of COVID-19.

BOB offers unsecured secondary loans – in conjunction with member first loans – to qualified businesses that would otherwise not meet traditional underwriting requirements. Members interested in learning more about BOB, how to qualify borrowers and key information about registration and funding can access the [BOB 101 Webinar](#) or the [BOB Program Manual](#), both available via the BOB Forms and Resources link on the [BOB webpage](#).

If you have questions about BOB, please email bob@fhlb-pgh.com or call 800-288-3400, option 4.

