

# FHLBank Update

## 2020 AHP Application Update: Extension Granted for LIHTC and Other Funding Source Approval Letters

FHLBank Pittsburgh (FHLBank) has granted an extension for submitting funding commitment documentation (Commitment Letters) from any funding source, as outlined in the AHP Implementation Plan, related to 2020 Affordable Housing Program (AHP) applications. This change is in response to COVID-19-related issues that may have delayed financial awards/commitments by housing project funders. Funding Commitment Letters listed in a 2020 AHP applicant's Sources of Funds Financial Feasibility Workbook must be submitted to FHLBank by 5 p.m. Eastern on Friday, Sept. 4, 2020. The deadline for 2020 AHP applications remains 5 p.m. Eastern on Tuesday, Aug. 11, 2020, and all funding commitment letters available at that time should be submitted with the application.

AHP applicants who submit Commitment Letter(s) after their 2020 AHP applications (i.e., after Aug. 11), must email such Commitment Letter(s) to [ahp@fhlb-pgh.com](mailto:ahp@fhlb-pgh.com) by Sept. 4 at 5 p.m. The email must include the AHP application name and number that each Commitment Letter supports in order for the Commitment Letter to be considered by FHLBank. In addition, applicants must be sure that the source(s) of funds listed in the Feasibility Workbook are specific, not a general reference to a source. Commitment Letters provided for sources not listed in the Feasibility Workbook at the time of application will not be considered.

Applicants should refer to page 45 of the [AHP Implementation Plan](#) for all other information on funding commitment documentation. FHLBank will still complete a full review of the Commitment Letter(s). All other documentation referenced in the Implementation Plan should be included in the AHP Online application, which must be in "member approved" status by the Aug. 11 due date – no other extensions for additional application documentation will be granted.

If you have questions about AHP or AHP webinars, please contact Megan Krider at 800-288-3400, ext. 4577, or [megan.krider@fhlb-pgh.com](mailto:megan.krider@fhlb-pgh.com).

## COVID-19 Update

FHLBank will address questions received about COVID-19-related impacts to this year's AHP funding round. Questions and answers will be routinely updated and posted to the [AHP webpage](#).

