

Advances

Support for FHLBank member liquidity needs

Get Started Now

Log into Bank4Banks® or call 800-288-3400, option 2, to initiate an advance.

Learn More

Visit www.fhlp-pgh.com/advances. Click on “Advance Resources” to see how dividends impact the “all-in” advance borrowing cost.

You may also view the Member Products Guide in the Guides/Info section of Bank4Banks.

FHLBank Pittsburgh offers a broad range of flexible fixed- and floating-rate advances to manage liquidity and interest rate risk, and enhance profitability.

Advance Benefits for Members

- **Cost Effectiveness** – Offers competitive market rates with the potential for activity-based dividends, further lowering the all-in cost¹
- **Flexibility** – Includes a variety of types, terms and amounts to suit your needs
- **Same-Day or Scheduled Funding²** – Provides on-demand access online or over the phone
- **Accounting Friendly** – Simplified accounting, as options are embedded³

Advance Types

	Feature	Fixed-Rate Option	Floating-Rate Option ⁴
Amortizing	Declining principal balance	•	
	One- to 30-year terms	•	
Bullet	Overnight to 89-day terms (RepoPlus)	•	
	Three-month to three-year terms (Mid-Term Repo)	•	•
	Three- to 30-year terms (Long-Term)	•	•
Cap/Floor (LIBOR index only)	Embedded cap and/or floor options		•
	Two-month to 10-year terms		•
Forward Commitment	Future-dated funding; no fees if funded within three days	•	•
Returnable	Prepayment option at pre-determined dates without penalty	•	•
	Two-month to 30-year terms	•	•
Rollover	Revolving, uncommitted line of credit (Open RepoPlus)	•	•

¹FHLBank Pittsburgh makes no guarantee or commitment regarding the payment of any dividends or the level of dividends.

²To receive same-day funding, requests must be made by 4 p.m. Eastern, subject to credit and collateral approval.

³FHLBank Pittsburgh is not providing accounting or legal advice with respect to the accounting treatment of advances. The member is expected to consult with its own accountants and counsel for advice on this matter.

⁴Indices include 1M LIBOR, 3M LIBOR and SOFR; offered terms and features vary by index.

“Bank4Banks” is a registered trademark of the Federal Home Loan Bank of Pittsburgh.

Disclaimer: Advances are governed by, and subject to, FHLBank Pittsburgh policies and the advance documentation executed with the member. This is not advice or a recommendation to participate in any particular financial strategy.



Visit www.fhlp-pgh.com to learn about FHLBank Pittsburgh’s credit products.