

Exercise Your Borrowing Ability

As your reliable funding source, FHLBank Pittsburgh is pleased to offer you the opportunity to exercise your borrowing ability.

One prudent practice for financial institutions is an annual confirmation that borrowing capabilities are reliable and readily accessible should a liquidity need arise.

To test your FHLBank borrowing ability, call 800-288-3400, option 2, or execute the transaction through Bank4Banks®. Select a one-day RepoPlus advance transaction at the current fixed rate. The funds will then be disbursed into your Demand Deposit Account (DDA). If you choose to leave the funds in your DDA, you will earn the current Interest on Demand rate. This interest income will offset some of the interest expense of the loan. The following business day, the loan amount plus interest will be automatically debited from your DDA for repayment. You can then also request a confirmation letter. Please note that there is a stock purchase requirement for this advance. FHLBank regularly repurchases excess capital stock on Wednesdays.

If you have any questions about confirming your FHLBank borrowing ability, contact your Business Development Manager or call 800-288-3400, option 2.

Suggested Days

Monday – Thursday

(Friday advances not recommended due to additional interest charges over weekends and holidays)

Product

Overnight fixed-rate loans

Minimum Amount

\$10,000

Stock Purchase Requirement

4% of advance amount

Repayment

Automatic payoff next business day

Confirmation

Upon request, FHLBank will provide a letter documenting the transaction that can be shared with your regulator

Fees

One day's loan interest minus one day's DDA interest

Contact Us

800-288-3400, option 2

Note: Loans requiring credit or collateral review will be disbursed to the member's DDA upon completion of the review process.

Disclaimer: FHLBank products are governed by various agreements between FHLBank and its members, as well as certain FHLBank policies and applicable regulations. In the event of any inconsistencies between information contained in this article and such agreements, policies and regulations, the agreements, policies and regulations will be determinative.



"Bank4Banks" is a registered trademark of the Federal Home Loan Bank of Pittsburgh.

Visit www.fhlb-pgh.com to learn about FHLBank Pittsburgh's credit products.