

Community Dividends to Help Your Customers in 2021

As an FHLBank member, you can take advantage of community dividends to support affordable housing and economic development projects in the communities you serve. These community dividends, which are funded by the cooperative's activities, are available through FHLBank Pittsburgh's grant and financing products.

2021 Community Products

	Beneficiaries	Amount	Availability	Limits	For More Details	
Housing	Affordable Housing Program (AHP) Grants for members teaming with developers to create affordable housing	Low- and moderate-income households	\$20 million*	Competitive round open June 15 - Aug. 10	Per project: \$750,000 Per unit: \$150,000	AHP webpage Megan Krider 800-288-3400, ext. 4577 megan.krider@fhlb-pgh.com
	First Front Door (FFD) Grants for home down payment and closing costs for first-time homebuyers	Low- and moderate-income first-time homebuyers	\$10.5 million	First-come, first-served basis, starting April 5	Per member: 15% cap for first four months Per homebuyer: 3:1 matching grant, up to \$5,000	FFD webpage Alexa Mascara 800-288-3400, ext. 3427 alexa.mascara@fhlb-pgh.com
	Home4Good Grants for service organizations that serve the homeless	Homeless individuals and families and those at risk of homelessness	At least \$3.9 million	TBD	Allocated by state	Home4Good Kate Swanson 800-288-3400, ext. 7350 kate.swanson@fhlb-pgh.com
Economic Development	Banking On Business (BOB) Secondary financing to support small business lending	Small businesses	\$6 million	First-come, first-served basis, starting March 1	Per member: \$600,000 Per business: \$200,000	BOB webpage Kate Swanson 800-288-3400, ext. 7350 bob@fhlb-pgh.com
	Community Lending Program (CLP) Advances available at discounted rates	Community projects	\$2.6 billion revolving pool of funds	Available year-round	Per member: \$50 million per year or \$150 million outstanding	CLP webpage Kate Swanson 800-288-3400, ext. 7350 clp@fhlb-pgh.com

Not sure which product meets your community's needs?

	Housing for underserved populations	Homeless services	First-time homebuyer help	Small business lending	Public facility and infrastructure lending	Potential CRA credits	Local revitalization
AHP	•		•			•	•
FFD	•		•			•	•
BOB				•		•	•
CLP	•			•	•	•	•
Home4Good	•	•				•	•

*Plus additional funds from cancelled projects

