First Front Door provides down payment and closing cost assistance to eligible first-time homebuyers. Offered through participating FHLBank Pittsburgh members that provide first-mortgage financing, First Front Door matches $3 for every $1 that borrowers contribute to down payment and closing costs, up to $5,000.

To qualify, homebuyers must have incomes at or below 80 percent of the area median income and cannot have owned a home within the past three years. Additional criteria may apply.

First Front Door funds are available during an open funding round on a first-come, first-served, homebuyer-by-homebuyer basis.

The Role of an FHLBank Member

Eligible first-time homebuyers must work with a participating FHLBank Pittsburgh member in order to access First Front Door down payment and closing cost assistance. If your financial institution would like to use First Front Door to strengthen your mortgage underwriting and expand the competitiveness of your mortgage offerings, you must first enroll in the product.

Once enrolled, your institution can begin to work with prospective homebuyers during an open funding round by utilizing our online platform, FFD Online. Your First Front Door registration requests will be processed within 10 business days of receipt, and homebuyers will have six months to use the reserved First Front Door funds. Your institution will advance the funds and then be reimbursed by FHLBank Pittsburgh.

To help you make the most of First Front Door, FHLBank Pittsburgh offers webinars to guide you step-by-step through the registration and disbursement processes, as well as materials to help you promote your participation and educate potential homebuyers.

First Front Door is one way you can help individuals and families achieve their dream of homeownership!

Benefits of Member Participation

- Empower first-time homebuyers
- Strengthen mortgage underwriting
- Potential to earn CRA credits
- Enhance market competitiveness
- Expand business opportunities

First Front Door is one of FHLBank Pittsburgh’s community dividends – the grants and financing products funded by the cooperative’s activities to support community revitalization.

Visit www.fhlb-pgh.com to learn about FHLBank Pittsburgh’s other community investment products.