

Consider an Open RepoPlus Line of Credit for Short-Term Funding

With terms ranging from overnight to 89 days, RepoPlus advances are one short-term funding option members can use to manage their balance sheets. Another lesser-known option members can consider for short-term liquidity is the Open RepoPlus product.

Open RepoPlus is a revolving, uncommitted line of credit from which members may borrow or repay within the parameters of their line. Once established, the credit line is available to borrow from again and again, subject to the Bank's approval, whenever funding is needed, without the additional administrative burden of closing out old loans and initiating new ones. Interest on outstanding balances can be charged weekly or monthly.

For more information on Open RepoPlus, contact your Relationship Manager or call the Bank's Product Delivery Service Center at 800-288-3400, option 2.