



Long Term Certification by Project Sponsor or Owner Rental Project

AHP Project #: _____ **Name of AHP Project:** _____

Project Sponsor: _____

Project Owner Certification

This certification is made on _____ by _____ (Project Owner or Project Sponsor) to the Federal Home Loan Bank of Pittsburgh (Bank) in connection with the _____ (Project). The Project was approved by the Bank to receive an AHP Subsidy as determined by the Bank under the Bank’s Affordable Housing Program (AHP) which is administered pursuant to the Federal Housing Finance Agency’s (“FHFA”) AHP regulations. All capitalized terms used but not defined herein shall have the meaning ascribed to them in the AHP Regulations.

I, the undersigned, hereby certify that I am an authorized representative of the Project Owner and possess the requisite legal authority to make this certification. For and on behalf of the Project Owner, I hereby certify as follows:

1. The tenant rents and incomes for the Project are in compliance with the rent and income targeting commitments made in the Project’s approved AHP application.
2. The Project Owner maintains documentation regarding tenant rents and incomes for the Project to support this certification that is available for review by the Member and Bank.
3. The Project is operationally viable.
4. The Project is financially viable and has a consistent revenue stream and adequate reserves or other funding to support the Project in the event of unforeseen expenditures.
5. All property taxes incurred by the Project are current.
6. Both the Project Owner and the Project is current and not delinquent on any and all of its loan/ other repayment obligations and not in default of any conditions, covenants, or other agreements imposed in connection with same.
7. The Project’s annual average vacancy rate is below 30% for projects with 30 or less units and 20% for projects with more than 30 units. In the event that the annual average vacancy rate exceeds this amount, the project must notify the Bank.
8. Both the Project Owner and the Project are in compliance with all commitments to other funding sources.
9. The Project is in compliance with all applicable governmental occupancy codes and laws.

By: _____
(signature)

Print Name: _____

Title: _____

Telephone Number: _____

Email: _____