



News Release

FOR IMMEDIATE RELEASE

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U.S. Senator Chris Coons Joins Celebration of Housing and Development in Wilmington

August 14, 2017 – Wilmington, De. – Senator Chris Coons (D-De.) was the special guest speaker at a ceremony to celebrate community progress in Wilmington’s West Side and to honor Theresa A. Hasson, Director of Community Reinvestment at WSFS Bank for her work in affordable housing and economic development, which has been significant in this community.

Much of the development on the West Side has included Affordable Housing Program (AHP) grants from FHLBank Pittsburgh, which are provided through member financial institutions. Over the past three years, FHLBank Pittsburgh has provided \$2.3 million in AHP grants to support affordable housing on the West Side. Additionally, West Side’s Little Italy Neighborhood is one of Delaware’s Blueprint Communities, an initiative created and sponsored by FHLBank Pittsburgh.

Today’s event included a special musical presentation by the West End Neighborhood House Youth and remarks by Paul F. Calistro, Jr., President of Cornerstone West, CDC; Anas Ben Addi, Director of the Delaware State Housing Authority, and David Paulson, Chief Financial Officer of Federal Home Loan Bank of Pittsburgh (FHLBank Pittsburgh).

“I am thrilled by the successful models that West End Neighborhood House and Cornerstone West have created and implemented to galvanize community support and effect enduring positive change in their neighborhoods. I am also grateful for the investment of FHLBank Pittsburgh that made such progress possible, and am especially pleased to honor Terri Hasson for her service to Delaware’s communities.” said Senator Coons.

Anas Ben Addi presented a proclamation from Governor John Carney honoring Ms. Hasson, who received the prestigious Council’s Award from FHLBank Pittsburgh, the bank’s highest award for an individual. In presenting the award, David Paulson said, “Throughout her 28-year career in financial services, Terri has focused on economic development, affordable housing and financial education programs that continue to enrich and improve the lives of lower-income families.”

In accepting the award, Ms. Hasson said, “I am grateful to FHLBank Pittsburgh for this recognition. It is an honor to participate in efforts to strengthen communities and increase affordable housing.”

Today's event was hosted by West End Neighborhood House, located in Wilmington's historic Little Italy district. West End's mission is to help individuals achieve self-sufficiency, reach and maintain their maximum potential, and live responsibly in a healthy community. "For 134 years, our programs have been both sought after and supported by the public," said Paul Calistro. "Today we celebrate the partnerships that West Side Grows created, which have made our community stronger and healthier."

About West End Neighborhood House

Since 1883, West End Neighborhood House (West End) has helped its customers become self-sufficient, implementing innovative solutions to resolve complex social challenges throughout Delaware. West End serves approx. 10,000 individuals annually and employs a comprehensive approach to meet customers' overall needs in the areas of Education, Employment, Financial Empowerment, Housing, Youth Services and Community Development. The agency is an approved Private Business & Trade School of the Delaware Department of Education and is licensed by the Delaware Department of Services for Children, Youth & Their Families to operate a center for school age children.

About Cornerstone West

Since 1999, Cornerstone West, CDC (Cornerstone) has promoted the development and renovation of affordable housing. The organization's focus also includes economic and community development, parks and green space improvement, as well as expanding and linking youth programs throughout the City of Wilmington.

About WSFS Financial Corporation

WSFS Financial Corporation is a multi-billion dollar financial services company. Its primary subsidiary, WSFS Bank, is the oldest and largest locally-managed bank and trust company headquartered in Delaware and the Delaware Valley. As of June 30, 2017, WSFS Financial Corporation had \$6.82 billion in assets on its balance sheet and \$17.40 billion in assets under management and administration. WSFS operates from 76 offices located in Delaware (45), Pennsylvania (29), Virginia (1) and Nevada (1) and provides comprehensive financial services including commercial banking, retail banking, cash management and trust and wealth management. Other subsidiaries or divisions include Christiana Trust, WSFS Wealth Investments, Cypress Capital Management, LLC, West Capital Management, Powdermill Financial Solutions, Cash Connect[®], WSFS Mortgage and Arrow Land Transfer. Serving the Delaware Valley since 1832, WSFS Bank is one of the ten oldest banks in the United States continuously operating under the same name. For more information, please visit wsfsbank.com.

About FHLBank Pittsburgh

FHLBank Pittsburgh is a congressionally chartered cooperative of local financial institutions operating across Delaware, Pennsylvania and West Virginia. The Bank uses private money, not taxpayer funds, to assure the flow of credit and services to local lenders and assists them in serving the affordable housing and community and economic development needs of the communities in which they operate. Each year, FHLBank sets aside 10 percent of its net income for AHP grants, which are awarded to project sponsors on a competitive basis.

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