



Press Release

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PS Bank's William Joseph Honored with Council's Award for Community Investment Leadership

MALVERN, Pa., June 10, 2019 – William M. (Bill) Joseph, Senior Vice President and Senior Loan Officer at PS Bank, in Wyalusing, Pa., has been presented with the 2019 Council's Award from FHLBank Pittsburgh for excellence in community investment. Joseph received the award today at an FHLBank regional member event in Malvern, Pa. John Bendel, FHLBank Senior Director of Community Investment, spoke about Joseph's community achievements before presenting him with the award.

Named in recognition of FHLBank Pittsburgh's Affordable Housing Advisory Council, FHLBank's annual Council's Award provides special recognition to an outstanding financial services professional who has demonstrated superior professional commitment and community spirit. The award highlights accomplishments in meeting FHLBank's affordable housing and community investment mission.

With 39 years of experience in financial services, Bill Joseph is currently a member of the senior management team at PS Bank, where he leads lending and credit activities. Previously, he worked for 13 years at FHLBank Pittsburgh, where his professionalism and commitment to excellence supported the housing finance and community lending activities of FHLBank's member institutions.

Assisting small businesses has been a particular strength of Joseph's leadership. He has used FHLBank Pittsburgh's Banking On Business product to help dozens of small businesses gain financing they would not otherwise have qualified to receive. He has also utilized FHLBank's Community Lending Program to support the operations and expansion of many other qualified small businesses.

Joseph has exemplified a commitment to affordable housing by encouraging PS Bank's use of the First Front Door product to assist first-time homebuyers with down payments and closing costs. He has also been instrumental in supporting FHLBank's new Home4Good product, which provides resources to local service organizations that assist individuals and families who are homeless or at risk of homelessness.

In addition to his active role as a community banker, Joseph serves his community by volunteering with organizations that address a number of local issues and causes. He serves on the Board of the Wyalusing Chamber of Commerce and The Gula Foundation, which benefits children with cancer and supports pediatric cancer research. He also volunteers with several other nonprofit organizations.

As part of the Council's Award, FHLBank Pittsburgh presented a \$1,000 check on Joseph's behalf to Helping Hands Food Pantry in Wyalusing, Pa., a community-outreach food pantry supported entirely by donations.

About PS Bank

PS Bank is an independent community bank established in 1914 with branch locations throughout Bradford, Sullivan, Wyoming, and Lackawanna counties. Learn more about PS Bank at www.PSBanking.com.

About FHLBank Pittsburgh

As an intermediary between global capital markets and local lenders, FHLBank Pittsburgh provides readily available liquidity, as well as affordable housing and community development opportunities, to member financial institutions of all sizes in Delaware, Pennsylvania and West Virginia. The Bank is one of 11 banks in the Federal Home Loan Bank System, which was established by Congress in 1932 and serves as a reliable source of funds for housing, jobs and growth in all economic cycles. To learn more, visit www.fhlb-pgh.com.

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