



Press Release

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Pendleton Community Bank Recognized for Outstanding Community Service, Receives Pillars of the Community Award

PITTSBURGH, Pa., June 11, 2018 – Pendleton Community Bank was presented today with the prestigious FHLBank Pittsburgh Pillars of the Community Award in recognition of the bank’s commitment to community revitalization. The Pillars award is FHLBank’s highest organizational honor and is presented annually to select FHLBank members.

Pendleton Community Bank, headquartered in Franklin, West Virginia, received the award at one of FHLBank’s regional member events. Kristina K. Williams, FHLBank’s Chief Operating Officer, spoke at the event about the bank’s community achievements. William A. Loving, President and CEO of Pendleton Community Bank, accepted the award on behalf of the bank.

“It is a great honor for Pendleton Community Bank to be selected for FHLBank Pittsburgh’s Pillars of the Community Award,” said Loving. “This award is a great recognition of the efforts and dedication our team members and, by extension, the bank puts forth each and every day to make our communities better places to work and live. This dedication and desire is the heartbeat of every community bank and banker across this great nation, and I am grateful for the resources provided by the FHLBanks to help us fulfill our desire. For, without that collaboration, this cherished recognition would not be possible.”

As part of the award, FHLBank presented a \$1,000 check on Pendleton Community Bank’s behalf to Almost Heaven Habitat for Humanity, whose mission is to build and repair homes in partnership with families in need.

An active member of the FHLBank cooperative, Pendleton Community Bank celebrated in 2017 the completion of two community development projects funded with dollars from FHLBank’s Affordable Housing Program. The projects provided six new homes to Almost Heaven Habitat for Humanity families.

Pendleton Community Bank also assisted several small businesses with financing from the Banking On Business product in 2017. Additionally, Pendleton Community Bank made good use of disaster relief funding from FHLBank, providing grants to help ten homeowners repair their homes or purchase new homes following historic flooding in West Virginia.

“Pendleton Community Bank is committed to strengthening communities, and its support of affordable housing, small businesses and disaster relief shows just how deep that commitment is,” said Winthrop Watson, FHLBank Pittsburgh’s President and CEO. “We are proud to have Pendleton Community Bank as part of our membership cooperative.”

About Pendleton Community Bank

Pendleton Community Bank, an independent community bank since 1925, operates four full-service banking offices in West Virginia – in Franklin, Moorefield, Marlinton and Petersburg – and two full-service offices in Harrisonburg, Virginia. Pendleton Community Bank also has a loan production office in Wardensville, West Virginia. To learn more, visit www.yourbank.com.

About FHLBank Pittsburgh

As an intermediary between global capital markets and local lenders, FHLBank Pittsburgh provides readily available liquidity, as well as affordable housing and community development opportunities, to member financial institutions of all sizes in Delaware, Pennsylvania and West Virginia. The Bank is one of 11 banks in the Federal Home Loan Bank System, which was established by Congress in 1932 and serves as a reliable source of funds for housing, jobs and economic growth in all economic cycles. To learn more, visit www.fhlb-pgh.com.

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