



## Press Release

### FOR IMMEDIATE RELEASE:

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### **MVB Bank Recognized for Outstanding Community Impact, Receives Pillars of the Community Award**

PITTSBURGH, June 24, 2019 – MVB Bank was presented today with the prestigious FHLBank Pittsburgh Pillars of the Community Award in recognition of the bank’s commitment to community lending, revitalization and service. The Pillars Award is FHLBank Pittsburgh’s highest honor and is presented annually to select FHLBank members.

MVB Bank, headquartered in Fairmont, West Virginia, received the award at an FHLBank regional member event held today in Pittsburgh, Pennsylvania. John Bendel, FHLBank’s Senior Director of Community Investment, spoke at the event about MVB Bank’s community achievements. Laura Rye, CRA Officer of MVB Bank and Chief Operating Officer of MVB Community Development Corporation, accepted the award on behalf of MVB Bank.

“At MVB Bank, our purpose is to be a trusted partner on the financial frontier – committed to your success,” said Larry F. Mazza, CEO and President of MVB Bank. “We believe in investing our time, talent and treasure in our communities because it’s the right thing to do. Team MVB contributed more than 300 hours of service so far this year to nonprofits, housing groups and schools, showing our teamwork, commitment and caring. Our Team members use their expertise to serve on local boards, teach financial literacy and support the good work happening in our communities every day. As we give back and our communities do well, so does MVB.”

As part of the Pillars of the Community Award, FHLBank will present a \$1,000 contribution on behalf of MVB Bank to the Berkeley County BackPack Program, a 100 percent volunteer organization whose mission is to meet the needs of hungry children at times when other resources are not available, such as weekends and school vacations.

An active member of the FHLBank cooperative, MVB Bank saw completion in 2018 of phase two of Deckers Court, a Habitat for Humanity project providing five new homes to low-income families in Morgantown, West Virginia. The project used a grant from FHLBank’s Affordable Housing Program.

MVB Bank also took advantage of FHLBank’s Community Lending Program in 2018 to provide financing to small businesses. MVB Bank made good use of the Home4Good and First Front Door products as well, ensuring that more individuals and families find decent, affordable homes. Additionally, MVB Bank is now supporting the Monticello neighborhood of Clarksburg in the Blueprint Communities<sup>®</sup> revitalization initiative.

“MVB Bank is committed to making positive change in the communities it serves,” said Winthrop Watson, FHLBank Pittsburgh’s President and CEO. “That commitment can be witnessed every day, as the bank works to create affordable housing, assist small businesses, fight homelessness, promote homeownership and revitalize communities. We are proud to have MVB Bank as part of our membership cooperative.”

## **About MVB Bank**

Headquartered in Fairmont, West Virginia, MVB Bank and the bank's subsidiaries, MVB Mortgage and the MVB Community Development Corp., provide financial services to individuals and corporate clients in the Mid-Atlantic region and beyond. The MVB Bank footprint now encompasses 15 total locations, 12 in West Virginia and three in Northern Virginia. MVB Financial Corp., the holding company of MVB Bank, is publicly traded on The Nasdaq Capital Market under the ticker "MVBF." For more information about MVB, please visit [www.mvbbanking.com](http://www.mvbbanking.com).

## **About FHLBank Pittsburgh**

As an intermediary between global capital markets and local lenders, FHLBank Pittsburgh provides readily available liquidity, as well as affordable housing and community development opportunities, to member financial institutions of all sizes in Delaware, Pennsylvania and West Virginia. The Bank is one of 11 banks in the Federal Home Loan Bank System, which was established by Congress in 1932 and serves as a reliable source of funds for housing, jobs and growth in all economic cycles. To learn more, visit [www.fhlpgh.com](http://www.fhlpgh.com).

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