



Press Release

FOR IMMEDIATE RELEASE:

Contact: Kathryn Leary, FHLBank Pittsburgh, 412-288-5496, kathryn.leary@fhlb-pgh.com

Two New Members Join FHLBank Pittsburgh in Second Quarter

PITTSBURGH, July 2, 2018 – The Federal Home Loan Bank of Pittsburgh (FHLBank) announced today that, in the second quarter of 2018, two new members joined the Bank’s cooperative of commercial banks, credit unions, insurance companies, community development financial institutions and thrifts in Delaware, Pennsylvania and West Virginia. The variety of member types contributes to FHLBank’s strength and flexibility for its membership and has a positive impact on a wide range of local communities.

“We are pleased to welcome these new members to the Bank and look forward to serving their business needs,” said Winthrop Watson, FHLBank’s President and Chief Executive Officer.

As FHLBank members, Discovery Federal Credit Union and Tidemark Federal Credit Union may now access FHLBank’s suite of financial services. This includes cost loans (advances), which may be used for community development lending, asset/liability management and general funding.

About Discovery Federal Credit Union

Founded in 1959, Discovery Federal Credit Union has been serving the greater Reading and Berks County region for more than half a century. The credit union is dedicated to excellent member service, premium products and services, integrity and personal attention to every member. For more information about Discovery, visit www.discoveryfcu.org.

About Tidemark Federal Credit Union

Tidemark Federal Credit Union started in 1959 with eight members and \$40 on deposit to serve employees of the DuPont Nylon Capital Plant in Seaford, Delaware. Today, the credit union is a full-service financial institution for individuals, families and businesses, equipped with all of the convenient technology members demand to manage accounts from anywhere in the world. For more information about Tidemark, visit www.tidemarkfcu.org.

About FHLBank Pittsburgh

As an intermediary between global capital markets and local lenders, FHLBank Pittsburgh provides readily available liquidity, as well as affordable housing and community development opportunities, to member financial institutions of all sizes in Delaware, Pennsylvania and West Virginia. The Bank is part of the Federal Home Loan Bank System, which was established by Congress in 1932 and serves as a reliable source of funds for housing, jobs and growth in all economic cycles. To learn more, visit www.fhlb-pgh.com.

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