



## Press Release

### FOR IMMEDIATE RELEASE

Contacts: Allison Karakis, FHLBank Pittsburgh, 412-660-8176, [Allison.Karakis@fhlb-pgh.com](mailto:Allison.Karakis@fhlb-pgh.com)  
Matt Dinkel, Congressman Doyle's Office, 202-225-2135, [Matt.Dinkel@mail.house.gov](mailto:Matt.Dinkel@mail.house.gov)

### U.S. Rep. Doyle Helps Celebrate \$1.8 Million in Homeownership Grants

**PITTSBURGH, Aug. 27, 2018** – U.S. Rep. Mike Doyle (D-PA14) was the special guest speaker at a community celebration held today in Pittsburgh. The event highlighted the importance of affordable housing and homeownership to driving community revitalization. The celebration included Affordable Housing Program (AHP) grant presentations totaling \$1,834,455; comments from homeowners, including a first-time homebuyer helped through the First Front Door (FFD) program; and a special presentation to the homeowners.

The AHP funds were provided by FHLBank Pittsburgh and its member financial institutions First Commonwealth Bank and Brentwood Bank. The funding was awarded to two local organizations that support community development - Hazelwood Initiative, Inc. and Rebuilding Together Pittsburgh. The AHP grants are being used to assist with home purchases and owner-occupied rehabilitation. The FFD funds were provided by FHLBank Pittsburgh and First Commonwealth to help with home down payment and closing costs.

"It is great to be here and see so many partners working together to help those in our community achieve and maintain homeownership," said Rep. Doyle. "Homeownership is essential to a vibrant community because it helps individuals and families have safe, affordable places to live and thrive. I want to thank FHLBank Pittsburgh, together with its members and housing partners, and wish the homeowners all the best."

In addition to Rep. Doyle, participants included Winthrop Watson, President and CEO, FHLBank Pittsburgh; Mike Price, CEO, First Commonwealth Bank; Tom Bailey, President and CEO, Brentwood Bank; Steve Hellner-Burris, CEO, Rebuilding Together Pittsburgh; Sonya Tilghman, Executive Director, Hazelwood Initiative, Inc.; and several homeowners.

"It is wonderful to learn about how much these organizations have accomplished and hear the inspiring stories of homeowners," said Winthrop Watson, FHLBank Pittsburgh President and CEO. "We are privileged to join our members Brentwood Bank and First Commonwealth Bank in making additional grant funding available to these organizations to continue helping our Pennsylvania neighbors."

Annually, FHLBank Pittsburgh sets aside approximately 10 percent of its net income to fund AHP. AHP supports projects that provide affordable housing to individuals and families whose incomes are defined as low (51 to 80 percent of area median) or very low (50 percent of area median and below). FHLBank Pittsburgh also offers FFD, which provides grants for qualified first-time homebuyers to assist with down payment and closing costs.

### About FHLBank Pittsburgh

As an intermediary between global capital markets and local lenders, FHLBank Pittsburgh provides readily available liquidity, as well as affordable housing and community development opportunities, to member

financial institutions of all sizes in Delaware, Pennsylvania and West Virginia. The Bank is part of the Federal Home Loan Bank System, which was established by Congress in 1932 and serves as a reliable source of funds for housing, jobs and growth in all economic cycles. To learn more, visit [www.fhlb-pgh.com](http://www.fhlb-pgh.com).

#### **About Brentwood Bank**

Founded more than 96 years ago and serving the Greater Pittsburgh area, Brentwood Bank operates four offices in Brentwood, South Park, Bethel Park and South Fayette. The Bank also has a mobile branch that takes the bank to customers in local independent living communities. Over the years, the bank has garnered a steady stream of community awards, including the 2017 President's Award and 2016 Community Leadership Award presented by the Pennsylvania Association of Community Bankers (PACB). For more information, go to [www.brentwoodbank.com](http://www.brentwoodbank.com)

#### **About First Commonwealth Bank**

First Commonwealth Financial Corporation (NYSE:FCF), headquartered in Indiana, Pennsylvania, is a financial services company with 140 banking offices in 22 counties throughout western and central Pennsylvania and Ohio, as well as Corporate Banking Centers in Pittsburgh, Pennsylvania and Cleveland and Columbus, Ohio. The company also operates mortgage offices in Wexford, Pennsylvania, as well as Hudson and Dublin, Ohio. First Commonwealth provides a full range of commercial banking, consumer banking, mortgage, wealth management and insurance products and services through its subsidiaries First Commonwealth Bank and First Commonwealth Insurance Agency. For more information about First Commonwealth or to open an account today, please visit [www.fcbanking.com](http://www.fcbanking.com).

#### **About Hazelwood Initiative, Inc.**

Hazelwood Initiative is a growing community development corporation dedicated to building a stronger Hazelwood through inclusive community development. Our vision is to be a leader in making Hazelwood the city's most vibrant, diverse, and active neighborhood as we pursue an agenda to bring community-driven development to our neighborhood without displacing our vulnerable residents.  
<http://www.hazelwoodinitiative.org>

#### **About Rebuilding Together Pittsburgh**

Rebuilding Together Pittsburgh believes that everyone deserves to live in a safe and healthy home. What began in 1993 as an all-volunteer organization completing a handful of modest housing rehabs is now an organization with an annual budget over \$4 million that supports the work of more than 20 staff completing nearly 140 physical rehabilitation projects a year for low-income homeowners in Allegheny County. Since our founding we have improved home health and safety for more than 2600 deserving homeowners by investing more than \$20 million in the communities we serve. [www.rtpittsburgh.org](http://www.rtpittsburgh.org)

# # #