



## News Release

### FOR IMMEDIATE RELEASE

#### Media Contacts:

Allison Karakis, FHLBank Pittsburgh – 412-660-8176, [Allison.Karakis@fhlb-pgh.com](mailto:Allison.Karakis@fhlb-pgh.com)

Chuck Leyh, Enterprise Bank 412-953-7954, [cleyh@enterprisebankpgh.com](mailto:cleyh@enterprisebankpgh.com)

Anna Fronzaglia, Congressman Rothfus' office, [Anna.Fronzaglia@mail.house.gov](mailto:Anna.Fronzaglia@mail.house.gov)

Mike Cartney, Pitt Cycles – 724-779-1901, [mike@pittcycles.com](mailto:mike@pittcycles.com)

## U.S. Rep. Rothfus Joins Celebration of Small Business Success in Warrendale

**WARRENDALE, Pa., Aug. 27, 2018** – Rep. Keith Rothfus (R-Pa.12) was the special guest speaker at a ceremonial ribbon cutting today at Pitt Cycles, home to Indian Motorcycle of Pittsburgh & KTM of Pittsburgh, a new motorcycle dealer in Warrendale. In 2016, owners Mike Cartney and Bill Obaker embarked on a journey to implement their vision for an upscale motorcycle dealership that not only provided the motorcycling community with opportunities to purchase premium motorcycles, accessories and services, but also served as a destination for camaraderie among those who want to share their passion for motorcycling.

At today's event, lenders, economic developers and other guests toured the company's new facility. In addition to Rep. Rothfus, guests included Chuck Leyh, President and CEO, Enterprise Bank; Rebecca MacBlane, Executive Director, Regional Development Funding Corp; Sara Bresnahan Kennedy, District Director, State Rep. Mike Turzai's Office; and Winthrop Watson, President and CEO of Federal Home Loan Bank of Pittsburgh.

"This is a day we envisioned for a long time and are thrilled to have so many partners and friends here to help us celebrate," said Bill Obaker. "We look forward to providing the highest-quality buying experience for motorcycle enthusiasts for years to come."

Rep. Rothfus added, "It is my pleasure to celebrate the opening of Pitt Cycles and welcome another small business to our area. I also want to thank the partners and other small business community members here today who helped make this all possible. It is encouraging to see federal, state, and local government as well as the private sector working together to help small business again thrive in our community."

Today's event was hosted by FHLBank Pittsburgh, which provided a portion of the pivotal funding to finance the new business through its Banking On Business (BOB) program. Enterprise Bank, a member of FHLBank Pittsburgh, secured the BOB funding on behalf of Pitt Cycles and provided an additional loan to finance the business purchase. Enterprise Bank partnered with the Regional Development Funding Corporation to provide an SBA 504 loan. The 504 program is an economic development tool to create jobs and provide long-term fixed-rate financing for small businesses.

BOB helps eligible businesses create or retain jobs. For small businesses that may not qualify for traditional commercial loans, BOB provides secondary loans to help them meet lending standards. Since its inception in 2000, BOB has provided more than \$65 million in funding, saving or creating 8,970 jobs at 708 businesses.

In speaking of FHLBank Pittsburgh's commitment to economic development, President and CEO Winthrop Watson said, "We are pleased to join our member Enterprise Bank and Congressman Rothfus in celebrating the opening of this small business in Warrendale. Every day, we work with our member financial institutions and local community leaders to make a difference in housing, jobs and a strong local economy."

### **About FHLBank Pittsburgh**

As an intermediary between global capital markets and local lenders, FHLBank Pittsburgh provides readily available liquidity, as well as affordable housing and community development opportunities, to member financial institutions of all sizes in Delaware, Pennsylvania and West Virginia. Annually, FHLBank Pittsburgh sets aside approximately 10 percent of its net income to fund the Affordable Housing Program, which supports projects that provide affordable housing to low- or very low-income households. The Bank is part of the Federal Home Loan Bank System, which was established by Congress in 1932 and serves as a reliable source of funds for housing, jobs and growth in all economic cycles. To learn more, visit [www.fhlp-pgh.com](http://www.fhlp-pgh.com).

### **About Enterprise Bank**

Enterprise Bank first opened for business in October 1998 with the idea to create a bank that understood the needs of small business owners. They offered loan, deposit and banking services to entrepreneurs in a friendly, personable atmosphere that places the client first. With that ethos, they have worked hard to challenge the expectations small business owners have of a typical financial institution. To learn more, visit [www.enterprisebankpgh.com](http://www.enterprisebankpgh.com).

### **About Pitt Cycles, home of Indian Motorcycle of Pittsburgh & KTM of Pittsburgh**

With Pitt Cycles' tag line, "Purveyors of Distinctive Brands", Indian Motorcycles and KTM Sportcycles are a tailored fit. Indian and KTM are premium-brand motorcycles representing class-defining innovation in design and styling.

The Indian and KTM brands were chosen because of four important distinctions that the brands unknowingly share:

1. They share a significant motorcycle heritage.
2. They both suffered through economic hardships, but have persevered to become stronger and more viable in their respective market segments.
3. They share a history of technical innovation and performance that carries through to present day, thus creating premium product offerings for the distinguishing consumer.
4. They share a commitment to listening and understanding their client base and responding with products and services to meet their client's needs and desires

With their strategic location in Warrendale, Pennsylvania, Pitt Cycles' marketing territory includes the North Hills, West Hills, most of the city of Pittsburgh, and a significant portion of the South and East Hills. For more information, visit [www.pittcycles.com](http://www.pittcycles.com).

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