



## Press Release

### FOR IMMEDIATE RELEASE

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### **FHLBank Pittsburgh Awards \$28.8 Million in Affordable Housing Program Grants**

PITTSBURGH, Dec. 18, 2020 – The Board of Directors of FHLBank Pittsburgh has approved \$28.8 million in awarded grants under FHLBank's Affordable Housing Program (AHP). The grants will help finance 52 housing projects, creating more than 1,200 homes for very low-, low- and moderate-income individuals and families, as well as those with special needs.

The 27 rental and 25 homeownership projects approved for funding will serve a wide variety of recipients, including the chronically homeless, individuals with physical and mental disabilities, individuals recovering from domestic violence and substance use disorder, and seniors.

"Today we awarded more than \$28.8 million in AHP grants, which will enable FHLBank Pittsburgh members to bring affordable housing to more than 1,200 families throughout their communities," said Winthrop Watson, FHLBank's President and Chief Executive Officer.

Local organizations partnered with 18 member institutions to support the 52 projects receiving AHP funding. A complete list of the AHP grants awarded today can be found at [www.fhlb-pgh.com/ahp](http://www.fhlb-pgh.com/ahp).

### **About FHLBank Pittsburgh**

FHLBank Pittsburgh provides reliable funding and liquidity to its member financial institutions, which include commercial and savings banks, community development financial institutions, credit unions and insurance companies in Delaware, Pennsylvania and West Virginia. FHLBank products and resources help support community lending, housing and economic development. As one of 11 Federal Home Loan Banks established by Congress, FHLBank has been an integral and reliable part of the financial system since 1932. Learn more by visiting [www.fhlb-pgh.com](http://www.fhlb-pgh.com).

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